30th

Annual Report

2021-22

NDA SECURITIES LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS
Mr. Sanjay Agarwal (Managing Director)
Mrs. Deepti Agarwal (Whole Time Director)
Mr. Uma Shanker Gupta(Director)
Mr. Ram Kishan Sanghi(Director)

STATUTORY AUDITORS
M/s Satya Prakash Garg & Co.,
Chartered Accountants

REGISTRAR & SHARE TRANSFER AGENTS
Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Centre,
New Delhi- 110062
Tel: 011-29961281-83
Fax: 011-29961284
Email: beetalrta@gmail.com
Website:www.beetalfinancial.com

BANKERS
HDFC Bank

COMPANY SECRETARY
Ms. Vanshika Rastogi

CHIEF FINANCE OFFICER
Mr. Arun Kumar Mistry

REGISTERED OFFICE
E-157, Second Floor,
Kalkaji, New Delhi-110019
Tel: 011-46204000
Fax:011- 46204050
email:legal@ndaindipa.com
website:www.ndaindia.com

SECRETARIAL AUDITOR
Ms. Shivangi Singh
G-20, Preet Vihar,
New Delhi-110092

LISTED ON
BSE Limited
P J Towers, Dalal Street
Mumbai- 400 001
Website: www.bseindia.com

TRADING MEMBER OF
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
'G' Block, Bandra- Kurla Complex,
Bandra (E), Mumbai-400 051
Website: www.nseindia.com

BSE Limited
P J Towers, Dalal Street
Mumbai- 400 001
Website: www.bseindia.com

CONTENTS

Page No.

Notice 04

Directors Report 18

Annexures to Directors Report 33

Management Discussion & Analysis Report 41

Independent Auditors' Report 45

Balance Sheet 54

Statement of Profit & Loss 55

Cash Flow Statement 56

Notes to the Accounts 58

Independent Consolidated Auditors' Report 76

Consolidated Balance Sheet 85

Consolidated Statement of Profit & Loss 86

Consolidated Cash flow Statement 87

Notes to Consolidated Financial Statements 89

NDA SECURITIES LIMITED

(CIN: L74899DL1992PLC050366)
Regd. Office: E-157, Second Floor, Kalkaji, New Delhi-110019
Tel: 011-46204000, Fax: 011-46204050, E-mail:legal@ndaindia.com,
Website: www.ndaindia.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 30th ANNUAL GENERAL MEETING OF NDA SECURITIES LIMITED WILL BE HELD ON THURSDAY, 29TH SEPTEMBER 2022, AT 02:00 P.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS ("VC/OAVM) FACILITY TO TRANSACT THE FOLLOWING BUSINESSES:-

Ordinary Business:

1. To consider and adopt:

(a) The Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2022 and the Directors' and Auditors' Reports thereon, and

(b) The Audited consolidated financial statement of the Company for the financial year ended 31st March, 2022.

2. To appoint a director in place of Smt. Deepti Agarwal (DIN: 00049250), who retires by rotation and being eligible to offer herself for re-appointment.

3. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 including any amendment, modification, variation or re-enactment thereof the Board has recommended to appoint, M/s. J M and Associates, (Firm Registration No.- 011270N), as the Statutory Auditors of the Company, in place of retiring Statutory Auditors M/s Satya Prakash Garg & Co., Chartered Accountants (Firm Registration No.- 017544N), to hold office from the conclusion of 30th Annual General Meeting until the conclusion of the 35th Annual General Meeting, for approval of the shareholders of the Company based on the recommendation of the Audit Committee in compliance with the provisions of Companies Act, 2013."

By Order of the Board of Directors

Sanjay Agarwal
Managing Director
DIN: 00010639

Place: New Delhi
Date: 13.08.2022

Notes:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 , Circular No. 02/2021 dated January 13, 2021 ,Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14 , 2021 and Circular No. 02/2022 dated May 05, 2022 (Collectively referred as "MCA Circulars") and all other relevant circulars issued from time to time, and Securities and Exchange Board of India (" SEBI") vide its dated May 12, 2020, January 15, 2021 and May 13, 2022(Collectively referred as "SEBI Circulars") permitted the holding of AGM through VC/OVAM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the AGM of the members of the Company is being held through VC/ OAVM. The registered office of the company shall be deemed to be venue for the AGM.
2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/ herself and the proxy need not be a Member of the Company. Since the AGM is being held through VC/ OAVM, the physical attendance of the Members have been dispensed with,. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance slip are not annexed to this Notice.
3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the Act) setting out material facts concerning the business under Item No. 3 of the accompanying Notice, is annexed hereto.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The Attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. Members holding shares in dematerialized form are requested to register their latest Bank Account details (Core Banking Solutions enabled Account Number, 9 digit MICR and 11 digit IFSC code) with their Depository Participant. Members holding shares in physical form are requested to provide the above details, along with their Folio Number, to the Company's Registrar and Transfer Agents, M/s. Beetal Financial & Computer Services Pvt Ltd.
7. Members holding shares in dematerialized form are requested to intimate any changes pertaining to their name, address, registered email Id, bank details, NECS, mandates,

nomination, power of attorney etc. to their Depository Participant. Changes intimated to the Depository Participant will be automatically reflected in the Company's records. Members holding shares in physical form are requested to intimate any of the above mentioned changes, alongwith the request for merging of folio etc., to the Company's Register and transfer Agents, M/s Beetal Financial & Computer Services Private Limited.

8. SEBI vide circular no. SEBI/HO/MIRSD_RTAMB/P/CIR/22021/655 dated November 3, 2021 has made it mandatory for all shareholders holding shares in physical form to furnish nomination details to the Company/ RTA. Shareholders can register their nomination details in Form SH-13 or they can choose to give declaration to opt out of nomination by filing Form ISR-3. In case of shareholders holding shares in physical form wishes to change the nominee or cancel the nomination then Form SH-14 needs to be filled. The forms mentioned above are available on the website of the Company as well as on the website of RTA.
9. SEBI vide its Circular no. SEBI/ HO/ MIRSD_RTAMB/PCIR/2021/655 dated November 3, 2021 has made it mandatory for all holders holding shares in physical form to furnish the following documents/ details to the RTA:
   a) PAN
   b) Contact details, Postal address with PIN, Mobile number, Email Address
   c) Bank account details (bank name and branch, Bank account number, IFS code)
   d) Specimen Signature

   For furnishing the abovementioned details, shareholders must submit FORM-ISR-1 and/or ISR-2 in hard copy form to the Company/ RTA. The Forms are available on the website of the Company as well as on the Website of RTA.
10. In accordance with SEBI vide its circular no. SEBI/HO/ MIRSD/RTAMB/CIR/P/2020/166 dated September 7, 2020 all share transfer shall be carried out compulsorily in the dematerialized form with effect from April 01, 2021. Hence, no transfers of shares in physical form are allowed.

    Further, in compliance with SEBI vide its circular no. SEBI/HO/ MIRSD/RTAMB/CIR/P/2022/8 dated January 25, 2022, the following requests received by the Company in physical form will be processed and the shares will be issued in dematerialization form only:-
    i. Issue of duplicate share certificate
    ii. Claim from unclaimed suspense account
    iii. Renewal / Exchange of securities certificate
    iv. Endorsement
    v. Sub-division/ splitting of securities certificate
    vi. Consolidation of securities certificates/ folios
    vii. Transmission
    viii. Transposition

    For this purpose, the securities holder/claimant shall submit a duly filled up Form ISR-4 which is hosted on the website of the company as well as on the website of "M/s Beetal Financial & Computer Services Pvt. Ltd", Registrar and share transfer agent (RTA). The aforementioned form shall be furnished in hard copy form.

11. The Notice of the 30th AGM and the Annual Report for the year 2022 including therein the Audited Financial Statements for the year 2022, will be available on the website of the company at www.ndaindia.com and the website of BSE Limited at www.bseindia.com. The notice of 30th AGM will also be available on the website of NSDL at www.nsdl.com.
12. The Register of Members and the Share Transfer books of the Company will remain closed from 23rd September, 2022 to 29th September, 2022, both days inclusive.
13. Mr. Surrinder Kishore Kapahi, Practising Company Secretary (Membership No. 1407) of M/s. Kapahi and Associates, has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and casting vote through the e-Voting system during the meeting in a fair and transparent manner.
14. During the 30th AGM, the Chairman shall, after response to the questions raised by the Members in advance or as a speaker at the 30th AGM, formally propose to the Members participating through VC/OAVM Facility to vote on the resolutions as set out in the Notice of the 30th AGM and announce the start of the casting of vote through the e-Voting system. After the Members participating through VC/OAVM Facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the 30th AGM.
15. The Scrutinizer shall after the conclusion of e-Voting at the 30th AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the 30th AGM, who shall then countersign and declare the result of the voting forthwith. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.ndaindia.com and on the website of NSDL at www.evoting.nsdl.com immediately after the declaration of Results by the Chairman or a person authorized by him. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
16. General instructions for accessing and participating in the 30th AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting :

    A. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

    B. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

    C. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations &

Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

D. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.ndaindia.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

E. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 26th September, 2022 at 9:00 A.M. and ends on 28th September, 2022 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22nd September, 2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22nd September, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and

Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	i. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. ii. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp iii. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. iv. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	i. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. ii. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. iii. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration iv. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

i. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
ii. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
iii. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
iv. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

v. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

vi. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

vii. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

viii. Now, you will have to click on "Login" button.

ix. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

i. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

ii. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

iii. Now you are ready for e-Voting as the Voting page opens.

iv. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

v. Upon confirmation, the message "Vote cast successfully" will be displayed.

vi. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

vii. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

i. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Kapahiassociates@yahoo.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

ii. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

iii. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Mr. Abhishek Mishra) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self

attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (legal@ndaindia.com).

ii. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (legal@ndaindia.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

iii. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

iv. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

i. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

ii. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

iii. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

iv. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

i. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

ii. Members are encouraged to join the Meeting through Laptops for better experience.

iii. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

iv. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

v. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (legal@ndaindia.com). The same will be replied by the company suitably.

vi. Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 5 (five) days prior to meeting mentioning their name, demat account number/ folio number, email ID, mobile number at Company email: legal@ndaindia.com . The Shareholders who do not wish to speak during the AGM but have queries, may send their queries in advance 5 (five) days prior to meeting mentioning their name, demat account number/ folio number, email id, mobile number at Company email ID: legal@ndaindia.com . These queries will be replied to by the Company suitable by email.

vii. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.

EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013)

The following statement sets out all the material facts relating to the Special Business mentioned under Item No. 3 of the accompanying notice.

ITEM NO. 3

M/s. Satya Prakash Garg & Co. (Firm Registration No. 017544N), Chartered Accountants, have completed their tenure of five consecutive years as Statutory Auditors of the Company, in view of the same, in accordance with the provisions of Section 139, 140 and 141 of the Companies Act, 2013, the Audit Committee and the Board in their respective Meeting held on 13th August, 2022, have recommended the appointment of M/s. J M and Associates (Firm Registration No.- 011270N), as the Statutory Auditors of the Company for a period of five years from the conclusion of 30th Annual General Meeting until the conclusion of the 35th Annual General Meeting.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise.

By Order of the Board of Directors

Sanjay Agarwal
Managing Director
DIN: 00010639

Place: New Delhi
Date:13.08.2022

DIRECTORS' REPORT

Dear Shareholders,

Your Board of Directors has immense pleasure in presenting the 30th Annual Report of your Company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2022. Further, in compliance with the Companies Act, 2013 the Company has made all requisite disclosures in this Board Report with the objective of accountability and transparency in its operations to make you aware about its performance and future perspective of the Company.

INFORMATION ON STATE OF THE COMPANY'S AFFAIRS

In the year 1994, the Company came out with a public issue, which was a success. The Company is among the first broking houses of Northern India to go public. Our share is presently listed at Bombay Stock Exchange.

The Company had started its journey by acquiring the membership in National Stock Exchange as soon as it came into existence in the year 1994, and held Category-1 Merchant Banking license till 1998.

1. FINANCIAL STATEMENT

Particulars	Amount (in Lakhs)	
	31.03.2022	**31.03.2021**
Revenue from Operations	736.36	509.05
Other Income	66.14	64.92
Total Income	**802.50**	**573.97**
Total Expenditure (inclusive of interest & Depreciation)	716.41	532.41
Profit (loss) before Tax	86.09	41.56
Current Tax	(8.80)	-
Income Tax Earlier year	0.82	
Deferred Tax (Asset)	(0.22)	0.22
Net Profit (loss)	**77.89**	**41.78**
Other Comprehensive Income	7.50	(9.26)
Net Profit (loss) after Comprehensive Income	**85.39**	**32.52**
Paid up Equity Capital	509.22	509.22
Reserves	319.31	233.92

2. DIVIDEND

The Directors do not recommend any dividend for the year.

3. SUBSIDIARY COMPANY AND CONSOLIDATED FINANCIAL STATEMENTS

As on 31st March, 2022, the Company has only one Subsidiary Company i.e. M/s NDA Commodity Brokers Private Limited.

Pursuant to the provisions of Section 129 (3) of the Companies Act, 2013, our Company has prepared Consolidated Financial Statements of the Company which forms part of 30th Annual Report. Further, a statement containing salient features of Financial Statements of the Subsidiary in the prescribed format AOC-1, pursuant to Section 129 (3) of the Companies Act, 2013, is annexed as "Annexure-1" to this Report.

In accordance with the provisions of Section 136 of the Companies Act, 2013, the Audited Financial Statements, the Consolidated Financial Statements and the related information of the Company and the Audited Accounts of the Subsidiary are available on our website i.e. www.ndaindia.com.

4. AMOUNT TRANSFERRED TO RESERVES

The Company has not transferred any amount to reserves.

5. DIRECTORS RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2021-22.

Accordingly, pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

a) In the preparation of the annual accounts for the year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2022 and of the profit of the company for the same period;

c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d)They had prepared the annual accounts on a going concern basis;

e) They had laid down internal financial controls in the company that are adequate and were operating effectively.

f) They had devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

6. AUDIT OBSERVATIONS

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

7. AUDITORS OF THE COMPANY

i) Statutory Auditors:

The board recommended to appoint, M/s. J M and Associates (Firm Registration No.- 011270N) as the Statutory Auditors of the Company in the place of the retiring Auditor M/s. Satya Prakash Garg & Co., Chartered Accountants (Firm Registration No. - 017544N) subject to the approval of Members of the Company at their 30th Annual General Meeting held on 29th September, 2022, to hold office for a term of five years commencing from the conclusion of 30th Annual General Meeting till the conclusion of 35th Annual General Meeting on the bases of the recommendation of audit Committee.

M/s. J M and Associates (Firm Registration No.- 011270N), have provided their consent and confirmed that they meet the eligibility criteria prescribed under Section 141 of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014 and that they are not disqualified to act as Statutory Auditors of the Company.

ii)Secretarial Audit :

Pursuant to Section 204 of the Companies Act, 2013 read with Rules thereof, the Board of Directors had appointed Ms. Shivangi Singh (Membership No.45469 & COP No.- 19960), as Secretarial Auditor of the Company for the FY 2021-22.

The Secretarial Audit Report for the Financial Year ended March 31, 2022 is given in this Report as **Annexure- A**

iii) Internal Auditor :

M/s Ashutosh Gupta & Co., Chartered Accountants, is the Internal Auditor of the Company.

9. WEB ADDRESS OF ANNUAL RETURN

As per the Companies (Amendment) Act, 2017 dated 3rd January, 2018 read with notification dated 9th February, 2018 a copy of Annual Return is available on the website of the Company i.e. www.ndaindia.com under "investor relation" Section.

10. NUMBER OF BOARD MEETINGS

There were five (5) meetings of the Board of Directors held during the financial year 2021-22 are as follows:

S.No.	Date of Meeting	Name of Directors who attended the meeting
1.	21.06.2021	Mr. Sanjay Agarwal, Mrs. Deepti Agarwal, Mr. Uma Shanker Gupta and Mr. Ram Kishan Sanghi
2.	13.08.2021	Mr. Sanjay Agarwal, Mrs. Deepti Agarwal, Mr. Uma Shanker Gupta and Mr. Ram Kishan Sanghi
3.	12.11.2021	Mr. Sanjay Agarwal, Mrs. Deepti Agarwal, Mr. Uma Shanker Gupta and Mr. Ram Kishan Sanghi
4.	20.01.2022	Mr. Sanjay Agarwal, Mrs. Deepti Agarwal, Mr. Uma Shanker Gupta and Mr. Ram Kishan Sanghi
5.	14.03.2022	Mr. Sanjay Agarwal, Mrs. Deepti Agarwal, Mr. Uma Shanker Gupta and Mr. Ram Kishan Sanghi

11. DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS UNDER SECTION 149(7) OF THE COMPANIES ACT, 2013

Presently the Company have two Independent Directors namely Mr. Uma Shanker Gupta and Mr. Ram Kishan Sanghi, who have given their declarations that they meet the eligibility criteria of Independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

12. BOARD EVALUATION

In line with the requirement of Regulation 25 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Independent Directors of the Company was held on 12th November, 2021, wherein the performance of the non-independent directors was evaluated.

The Board, based on the recommendation of the Nomination and Remuneration Committee evaluated the effectiveness of its functioning and that of the Committees.

The aspects covered in the evaluation included the contribution to and monitoring of Corporate Governance practices, participation in the long- term strategic planning and fulfilment of Directors' obligations and fiduciary responsibilities, including but not limited to active participation at the Board and Committee meetings.

13. DIRECTORS & KEY MANAGERIAL PERSONNEL

Following officials are the Key Managerial Personnel ('KMP') of the Company:-

- **Mr. Sanjay Agarwal-** Managing Director
- **Mrs. Deepti Agarwal**- Whole Time Director
- **Mr. Arun Kumar Mistry**- Chief Financial Officer
- **Ms. Vanshika Rastogi**- Company Secretary

Retirement by Rotation

Mrs. Deepti Agarwal(DIN:00042250), will retire from the office by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re- appointment.

14. FIXED DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

15. CHANGE IN SHARE CAPITAL

There is no change in share capital of the Company during the financial year 2021-22.

16. CHANGE IN THE NATURE OF BUSINESS

There is no change in nature of business of the Company during the financial year 2021-22.

17. MANAGEMENT'S DISCUSSION AND ANALYSIS

A comprehensive Management's Discussion and Analysis Report, which is enclosed, forming a part of the Board Report.

18. CORPORATE GOVERNANCE

The Company is listed with BSE Limited (formerly Known as Bombay Stock Exchange Limited). In view of clause 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the compliance with the Corporate Governance provisions as specified in Regulations 17,18,19,20,21,22,23,24,25,26,27 and clause (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V are not applicable to the Company under the criteria given in the said Regulation. Hence, no disclosure has been made on the items covered under Corporate Governance.

19. RELATED PARTY TRANSACTIONS

Pursuant to Section 134 of the Act read with Rule 8 (2) of the Companies (Accounts) Rules, 2014, transactions which are required to be reported under Section 188 of the Act in Form AOC-2 which is enclosed, forming a part of the Board Report.

All related Party Transactions as required under AS-18 are reported in Notes to Accounts of the Financial Statements of the Company.

20. SEPARATE MEETING OF THE INDEPENDENT DIRECTORS

As per the requirement under the Act, the Independent Directors had a separate meeting on 12.11.2021, without the presence of non- independent directors and members of management.

21. AUDIT COMMITTEE

The Chairman informed the Board that as per the provisions of Section 177 of the Companies Act, 2013 all Public Companies satisfying the following conditions shall constitute an Audit Committee:

i) Listed Company;
ii) With a paid up capital of Ten crore rupees or more;
iii) Having turnover of one hundred crore rupees or more;
iv) Having in aggregate, outstanding loans or borrowings or debentures or deposits exceeding fifty crore rupees or more.

COMPOSITION :

Minimum 3 directors with majority independent further provided that majority including its Chairperson shall be persons with ability to read and understand, the financial statement. The Audit Committee shall consist of the following members namely:

1) Uma Shanker Gupta- Chairman
2) Ram Kishan Sanghi- Member
3) Sanjay Agarwal -Member

MEETINGS

The details regarding number of meetings held by Audit Committee during the year are as follows:

S.No.	Date of Meeting	Name of Directors who attended the meeting
1.	21.06.2021	Mr. Uma Shanker Gupta, Mr. Ram Kishan Sanghi and Mr. Sanjay Agarwal
2.	13.08.2021	Mr. Uma Shanker Gupta, Mr. Ram Kishan Sanghi and Mr. Sanjay Agarwal
3.	12.11.2021	Mr. Uma Shanker Gupta, Mr. Ram Kishan Sanghi and Mr. Sanjay Agarwal
4.	20.01.2022	Mr. Uma Shanker Gupta, Mr. Ram Kishan Sanghi and Mr. Sanjay Agarwal

ROLE

1) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2) Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

a. Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013

b. Changes, if any, in accounting policies and practices and reasons for the same

c. Major accounting entries involving estimates based on the exercise of judgment by management

d. Significant adjustments made in the financial statements arising out of audit findings

e. Compliance with listing and other legal requirements relating to financial statements

f. Disclosure of any related party transactions

g. Qualifications in the draft audit report

5) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;

6) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;

7) Review and monitor the auditor's independence and performance, and effectiveness of audit process;

8) Approval or any subsequent modification of transactions of the company with related parties;

9) Scrutiny of inter-corporate loans and investments;

10) Valuation of undertakings or assets of the company, wherever it is necessary;

11) Evaluation of internal financial controls and risk management systems;

12) Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;

13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

14) Discussion with internal auditors of any significant findings and follow up there on;

15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

17) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

18) To review the functioning of the Whistle Blower mechanism;

19) Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
20) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;
21) Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
22) Review and monitor the auditor's independence and performance and effectiveness of audit process;
23) Examination of the financial statement and the auditors' report thereon;
24) Approval or any subsequent modification of transactions of the company with related parties;
25) Scrutiny of inter-corporate loans and investments;
26) Valuation of undertakings or assets of the company, wherever it is necessary;
27) Evaluation of internal financial controls and risk management systems;
28) Monitoring the end use of funds raised through public offers and related matters;
29) The Audit Committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the company;
30) The Audit Committee shall have authority to investigate into any matter in relation to the items specified (as mentioned at S.No. 21 to 28 above) or referred to it by the Board and for this purpose shall have power to obtain professional advice from external sources and have full access to information contained in the records of the company;
31) The auditors of a company and the key managerial personnel shall have a right to be heard in the meetings of the Audit Committee when it considers the auditor's report but shall not have the right to vote;
32) The Audit Committee may invite such of the executives, as it considers appropriate (and particularly the head of the finance function) to be present at the meetings of the committee, but on occasions it may also meet without the presence of any executives of the company. The finance director, head of internal audit and a representative of the statutory auditor may be present as invitees for the meetings of the audit committee; and
33) Resolve any disagreements between management and the auditor regarding financial reporting.

REVIEW

The Audit Committee shall review the following information:
1) Management discussion and analysis of financial condition and results of operations;
2) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;

3) Management letters / letters of internal control weaknesses issued by the statutory auditors;
4) Internal audit reports relating to internal control weaknesses; and
5) The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

POWERS

1) To investigate any activity within its terms of reference.
2) To seek information from any employee.
3) To obtain outside legal or other professional advice.
4) To secure attendance of outsiders with relevant expertise, if it considers necessary.

22. NOMINATION AND REMUNERATION COMMITTEE

The Chairman informed the Board that as per the provisions of Section 178 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014, all public Companies satisfying following conditions shall constitute Nomination and Remuneration Committee:
i) Listed Company;
ii) With a paid up capital of ten crore rupees or more;
iii) Having turnover of one hundred crore rupees or more;
iv) Having in aggregate, outstanding loans or borrowings or debentures or deposits exceeding fifty crore rupees or more.

COMPOSITION

The Nomination and Remuneration Committee shall consist of following members namely:
i) Uma Shanker Gupta- Chairman
ii) Ram Kishan Sanghi -Member
iii) Sanjay Agarwal- Member

MEETINGS
The Committee shall meet as and when it is thought appropriate.

The details regarding number of meeting held by Nomination and Remuneration Committee during the year are as follows:

S.No.	Date of Meeting	Name of Directors who attended the meeting
1.	12.11.2021	Mr. Uma Shanker Gupta, Mr. Ram Kishan Sanghi and Mr. Sanjay Agarwal

ROLE

1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2) Formulation of criteria for evaluation of Independent Directors and the Board;
3) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.
4) The Nomination and Remuneration Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria lay down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
5) The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
6) The Nomination and Remuneration Committee shall, while formulating the policy ensures that:
a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
c) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals: Provided that such policy shall be disclosed in the Board's report".

23. STAKE HOLDERS RELATIONSHIP, GRIEVANCE AND SHARE TRANSFER COMMITTEE

The Chairman informed the Board that as per the provisions of Section 178 of the Companies Act, 2013, Companies which consists of more than one thousand shareholders, debenture- holders, deposit-holders and any other security holders at any time during a financial year shall constitute a Stakeholders Relationship, Grievance and Share Transfer Committee.

COMPOSITION

The Stake Holders Relationship, Grievance Committee shall consist of at least three Directors namely:

i) Uma Shanker Gupta- Chairman
ii) Ram Kishan Sanghi- Member
iii) Sanjay Agarwal- Member

MEETINGS

The Committee shall meet as and when it is thought appropriate.

The details regarding number of meeting held by Stakeholders Relationship, Grievance and Share Transfer Committee during the year are as follows:

S.No.	Date of Meeting	Name of Directors who attended the meeting
1.	31.07.2021	Mr. Uma Shanker Gupta, Mr. Ram Kishan Sanghi and Mr. Sanjay Agarwal
2.	12.11.2021	Mr. Uma Shanker Gupta, Mr. Ram Kishan Sanghi and Mr. Sanjay Agarwal

TERMS OF REFERENCE

i) The Stake Holders Relationship, Grievance and Share Transfer Committee specifically look into the redressal of grievances of shareholders, debenture holders and other security holders;
ii) The Stake Holders Relationship, Grievance and Share Transfer Committee shall consider and resolve the grievances of the security holders of the company including complaints related to transfer of shares, non-receipt of balance sheet, non-receipt of declared dividends.
iii) To expedite the process of share transfers, the Board of the company shall delegate the power of share transfer to an officer or a committee or to the registrar and share transfer agents. The delegated authority shall attend to share transfer formalities at least once in a fortnight.
iv) The Stakeholders Relationship, Grievance Committee oversees and reviews all matters connected with the securities transfers and also looks into redressing of shareholders complaints like transfer of shares, non-receipt of annual reports/dividends etc.
v) The Committee oversees the performance of the Registrar and Transfer agents and recommends measures for overall improvement in the quality of investor services".

21. PERFORMANCE EVALUATION

The performance of the Board, Audit Committee, Nomination and Remuneration Committee, and Stakeholders' Relationship Committee and that of Individual Directors for the year 2021-22 were evaluated on the basis of criteria as approved by the Board. All directors were provided the criteria for evaluation which were duly filled in.

The performance of Independent Directors was evaluated by the Board of Directors. Each Board Member completed the evaluation and shared their views with the Chairman. Areas of improvement in the functioning of the Board and Committees were identified.

GENERAL BODY MEETINGS:
Location and time for the last three AGMs:

Year	Date	Time	Venue	Special Resolution
2018-19	27th September, 2019	4:00 P.M.	Agarwal Dharmshala, OCF Pocket, 104, Kalkaji Vistar, Near Punjsons Factory, Kalkaji, New Delhi-110019	1. Re-Appointment of Mr. Uma Shanker Gupta as an Independent Director for period of 5 Years. 2. Re-Appointment of Mr. Ram Kishan Sanghi as an Independent Director for period of 5 Years.
2019-20	30th September 2020	4:30 P.M.	Through Video Conferencing/ Other Audio Visual Means	Re- appointment of Mrs. Deepti Agarwal as Whole Time Director of the Company.
2020-21	29thSeptember, 2021	4:00 P.M.	Through Video Conferencing/ Other Audio Visual Means	Re- appointment of Mr. Sanajay Agarwal as Managing Director of the Company.

(i) Special resolution passed last year through postal ballot and details of voting pattern

No resolution was passed through postal ballot during the year under review.

MARKET PRICE DATA (Rs.)

Month	High	Low
April, 2021	5.90	5.61
May, 2021	5.93	5.40
June, 2021	5.51	5.25
July, 2021	6.45	5.59
August, 2021	13.98	6.77
September, 2021	38.48	13.98
October, 2021	54.00	26.60
November, 2021	32.75	20.35
December, 2021	23.40	14.15
January, 2022	19.45	13.70
February, 2022	18.25	13.40
March, 2022	15.65	11.40

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2022

Share Holding of Nominal Value of Rs. 10	No of shareholders	%age of shareholders	No. of Shares held	%age of Shares held
Upto 5000	3755	93.40	499258	9.8044
5001-10000	157	3.90	127439	2.5026
10001-20000	53	1.31	76346	1.4993
20001-30000	16	0.39	40623	0.7977
30001-40000	11	0.27	39335	0.7725
40001-50000	3	0.07	13329	0.2618
50001-100000	7	0.17	55771	1.0952
100001 & above	18	0.44	4240099	83.2665
Total	**4020**	**100**	**5092200**	**100**

DEMATERIALISATION OF SHARES

The Shares of the Company are in demat form. The Company's Shares are available for trading in the depository systems of both the National Securities Depository Limited and the Central Depository Services (India) Limited. As on 31st March, 2022 the statement of the shares in demat form is given below:

S.No.	Particulars	No. of Shares	%
1.	NSDL	4029820	79.14
2.	CDSL	684620	13.44
3.	Physical	377760	7.42
	Total	5092200	100

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

23. PREVENTION OF INSIDER TRADING

The Board has adopted a code for the Prevention of Insider Trading in the securities of the Company. The Code inter alia requires pre- clearance from Designated Persons for dealing in the securities of the Company as per the criteria specified therein and prohibits the purchase or sale of securities of the Company by Designated Persons while in possession of Unpublished Price Sensitive Information in relation to the Company besides during the period when the trading window is closed.

The aforesaid Code is available at the website of the Company **www.ndaindia.com**.

24. VIGIL MECHANISM

The Company has devised a vigil mechanism for Directors and employees through the adoption of Whistle Blower Policy, details whereof on our website i.e. **www.ndaindia.com**.

25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is in line with the requirement of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. The Internal Complaints Committee is in place to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees etc.) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during the year 2021-22:

- No. of complaints received- NIL
- No. of complaints disposed of: NIL

26. REMUNERATION POLICY

The Company has in place a Remuneration Policy for the Directors, Key Managerial Personnel and other employees, pursuant to the provisions of the Section 178 of the Companies Act, 2013 and Regulation 19(4) & Schedule II Part D (A) of SEBI (Listing Obligations and Disclosure Requirements), 2015.

27. REMUNERATION RATIO OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975.

The ratio of remuneration of each Director, Chief Financial Officer, Company Secretary of the Company for the FY-2021-2022 is annexed at **Annexure-B.**

28. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

29. ANNUAL LISTING FEE

The Company has paid the Annual listing fees for the financial year 2021-22 to BSE LTD.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO

During the period under review there was no energy conservation, technology absorption and foreign exchange earnings and outgo.

31. MATERIAL AND SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There have been no significant and material orders passed by Regulators or courts or tribunals impacting the going concern status and the future operations of the Company.

32. RISK MANAGEMENT

The Company has in place a mechanism to inform the Board about the Risk Assessment and minimisation procedures and periodical review to ensure that risk is controlled by means of a properly defined framework. In the Board's view there are no material risks, which may threaten the existence of the Company.

33. REPORTING OF FRAUDS

The auditors of the Company have not reported any fraud as specified under the 2nd proviso to Section 143 (12) of the Companies Act, 2013.

34. APPRECIATION

Your Directors wish to place on records their sincere appreciation to all the Employees of the Company for their untiring efforts, efficient work management, loyal services, commitment and dedication that developed the culture of professionalism. Your Directors also thank and express gratitude to the Company's Customers, Vendors and Institutions. Your Directors also wishes to express deep sense of gratitude to the all our Bankers, Central and State Governments and their departments and to the local authorities for the continued support.

Your Directors register sincere appreciations to the Shareholders of the Company for keeping faith and confidence reposed in us.

By Order of the Board of Directors

Place: New Delhi
Date: 13.08.2022

Sanjay Agarwal	Deepti Agarwal
Managing Director	Whole Time Director
DIN: 00010639	DIN: 00049250
Farm No.- 4, Dera Greens Opp. Dera Senior Secondary School, Mehrauli, Dera Hauz Khas, South Delhi-110074	157, Block - E, Kalkaji, New Delhi-110019

ANNEXURE-A

Shivangi Singh
Company Secretaries
G-20, 3rd Floor, Preet Vihar, Delhi-110092
✆ 91-8800326448✉
shivangis79@gmail.com

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members
NDA SECURITIES LIMITED
E-157 S/F, Kalka Ji, New Delhi 110019

I have conducted the secretarial audit of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **NDA SECURITIES LIMITED (CIN-L74899DL1992PLC050366)** (hereinafter called the company). Secretarial audit was conducted in a manner that provided me reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, paper, minute books, forms and return filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, i hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-Processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder for which I report that the Company:-

1. Maintained various statutory registers and minutes of the proceedings of the Board Meetings, Committee Meetings and General Meetings were in compliance with the Companies Act, 2013;
2. Filed the forms, returns, documents and resolutions as were required to be filed with the Registrar of Companies and other authorities;
3. Serviced the requisite documents by the Company on its members, auditors and registrar of the Companies were done;
4. Served Notices of Board and its various Committee Meetings of the Directors as per the Provisions of the Act;

5. Circulated agenda of the Board Meetings and Committee Meetings adequately in advance. Further, Board Meetings and Committee Meetings were held in compliance with the Act and the resolutions passed by circulations were duly noted by the Board in their subsequent meeting. Further, the requirement of quorum for all the meetings was in compliance with the Act;
6. Sought approvals of the Board of Directors, Committee of Directors, and members, wherever required.
7. Directors had complied with the requirements of disclosures as per the provisions of the Act and complied with the code of business conduct & ethics for the directors and management personnel;
8. Independent Directors have complied with the eligibility of the appointment and their being independent;
9. Complied with the provisions of appointment and re-appointment of Directors. Further, complied with the provisions of the appointment and tenure of independent directors on the board of the Company;
10. Complied with the provisions with respect to the appointment and remuneration of the Auditors;
11. Complied with all other applicable provisions of the Act and rules made thereunder.

ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not Applicable to the Company during the Audit Period)**;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')

a. The Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 1992) and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 notified with effect from May 15, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not Applicable to the Company during the audit period);**

d. The Securities and Exchange Board of India (Employees Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 **(Not Applicable to the Company during the audit period);**

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not Applicable to the Company during the audit period);**

f. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2018 **(Not Applicable to the Company during the audit period);** and

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the audit period)**

i. The Securities and Exchange Board of India (Depository and Participants) Regulations, 2018.

I have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by the Institute of Company Secretaries of India; and,

ii. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(LODR);

On the basis of information and satisfactory reply to our queries raised and representation provided by the Company and its officials, , in my opinion, during the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

I further report that, the compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman Majority decision is carried through while the dissenting member's views if any, are captured and recorded as part of minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I report further that, during the audit period, there were no other specific events/ actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

Sd/-
SHIVANGI SINGH
ACS 45469
CP No. 19960
Date: 08/07/2022
Place: Delhi

UDIN: A045469D000587230

This report to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report.

ANNEXURE A

To,

The Members
N D A SECURITIES LIMITED
E-157 S/F, Kalka Ji, New Delhi 110019

My report of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain Secretarial record, devise proper systems to ensure compliance with the provisions of the law and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records and procedures followed by the Company with respect to the secretarial compliances.

3. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

4. I believe that audit evidences and information obtained from the Company's Management is adequate and appropriate for us to provide a basis for our opinion.

5. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

6. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

8. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Sd/-
SHIVANGI SINGH
ACS 45469
CP No. 19960

Date: 08/07/2022
Place: Delhi
UDIN: A045469D000587230

ANNEXURE B

DETAILS OF RATIO OF REMUNERATION OF DIRECTORS UNDER SECTION 197(12) OF THE COMPANIES ACT 2013 READ WITH RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL), RULES 2014

a) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;

Name of the Directors	Ratio to Median Remuneration
Mr. Sanjay Agarwal, Managing Director	10.73 : 1
Mrs. Deepti Agarwal , Whole Time Director	5.38 : 1
Mr. Uma Shanker Gupta, Non Executive Independent Director	Nil
Mr. Ram Shanker Sanghi, Non Executive Independent Director	Nil

Independent Directors were paid only Sitting Fees during the financial year under review. Hence, their Ratio to Median Remuneration has been shown as nil.

b) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;

Name of the persons	% Increase in Remuneration
Mr. Sanjay Agarwal, Managing Director	Nil
Mrs. Deepti Agarwal , Whole Time Director	Nil
Mr. Uma Shanker Gupta, Non Executive Independent Director	Nil
Mr. Ram Shanker Sanghi, Non Executive Independent Director	Nil
Ms. Vanshika Rastogi, Company Secretary	6.65%
Mr. Arun Kumar Mistry, Chief Financial Officer	4.38%

Independent Directors were paid only Sitting Fees during the financial year under review. Hence, their Ratio to Median Remuneration has been shown as nil.

b) **The percentage increase in the median remuneration of employees in the financial year**

The percentage increase in the median remuneration of NDA Securities Limited during the financial year is 5%.

d) The number of permanent employees on the rolls of company as on 31st March 2022

The Number of permanent employees on the rolls of the company as on 31st March 2022- **35**

e) The explanation on the relationship between average increase in remuneration and Company performance;

The increase in remuneration is in the line with the market trends in order to ensure that remuneration reflects company performance; the performance pay is linked to the organization performance.

f) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company;

Particulars	Amount in Lakhs.
Remuneration of Key Managerial Personnel (KMP) during financial year 2021-22	57.03
Revenue from Operations	736.36
Remuneration (as% of revenue)	7.74%
Remuneration (as % of PBT)*	66.24%

** As the Profit before Tax (PBT) is Rs.86.09 lac Rs./-*

(g) Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the Company as at the close of the current financial year and previous financial year;

The Market Price of the Company on 31.03.2022 is Rs. 12.75 and on 31.03.2021 was Rs. 5.90.
The Earning per share of the Company on 31.03.2022 is 1.68 and on 31.03.2021 was Rs. 0.64.

Hence, the Price earnings ratio as on 31.03.2022 is 7.59 and on 31.03.2021 was Rs. 9.22.
The Market Capitalisation as on 31.03.2022 is Rs. 6,49,25,550 (Share Price Rs. 12.75 Per equity share) while on 31.03.2021 is Rs. 3,00,43,980 (Share Price Rs. 5.90 Per equity share).

The Company has made its IPO at Rs. 10/- each. The Share price as on 31.03.2022 was Rs. 12.75 per equity share of Rs. 10/- each. The percentage increase/decrease in the market quotation was (116.10%).

(h) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and Justification thereof and point out if there are any exceptional circumstances for increase in the managerial Remuneration

The average increase in Salaries of employees other than managerial personnel in 2021-22 was 5%. Percentage increase in the managerial remuneration for the year was nil.

(i) Comparison of remuneration of the each Key Managerial Personnel against the performance of the Company

(Amount in Lakhs)

Particulars	**Mr. Sanjay Agarwal Managing Director**	**Mrs. Deepti Agarwal, Whole Time Director**	**Mr. Arun Kumar Mistry, Chief Financial Officer**	**Ms. Vanshika Rastogi, Company Secretary**
Remuneration	30	15	7.38	4.65
Revenue	736.36	736.36	736.36	736.36
Remuneration (as % of Revenue)	4.07	2.04	1.00	0.63
Profit before tax (PBT)	86.09	86.09	86.09	86.09
Remuneration (as % of PBT)*	34.85	17.42	8.57	5.40

** As the Profit before Tax (PBT) is Rs.86.09 lac Rs./-*

(j) The key parameters for any variable component of remuneration availed by the directors;

There are no variable components of salary paid in 2021-22 linked with the performance of the Company for the said managerial personnel.

(k) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;

There is no such employee being paid higher than the highest paid director.

(i) Affirmation that the remuneration is as per the remuneration policy of the Company

The Company's remuneration policy is driven by the success and performance of the individual employees and the Company. Through its compensation package, the Company endeavors to attract, retain, develop and motivate a high performance staff. The Company follows a compensation mix of fixed pay, benefits and performance based variable pay. Individual performance pay is determined by business performance and the performance of the individuals measured through the annual appraisal process. The Company affirms remuneration is as per the remuneration policy of the Company.

ANNEXURE TO DIRECTOS' REPORT
FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under thereto.

1. Details of contracts or arrangements or transactions at arm's length basis	
(a) Name(s) of the related party	Mr. Prabhav Agarwal
(b) Nature of relationship	Son of Mr. Sanjay Agarwal, Managing Director of the Company
(c) Nature of contracts/arrangements/transactions	Rendering Services i.e. Preparation of Research Report for the Company
(d) Duration of the contracts / arrangements/transactions	Mr. Prabhav Agarwal, renders the services for preparing the Research Report for the company and the payment to Mr. Prabhav becomes due when he gives Research Report to the Company.
(e) Salient terms of the contracts or arrangements or transactions including the value, if any	NA
(f) Justification for entering into such contracts or arrangements or transactions	As above mentioned in point No.- (d)
(g) Date(s) of approval by the Board	12.11.2021
(h) Amount paid as advances, if any:	Nil
(i) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Not required
2. Details of material contracts or arrangement or transactions not at arm's length basis There are no such contracts or arrangements or transactions with related parties which are not at arm's length basis entered by the Company or prevailing during the F.Y. 2021-22.	

For NDA Securities Limited

Sanjay Agarwal
Managing Director
DIN: 00010639
Date: 13.08.2022
Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW

The Equity Shares of the Company are listed on the BSE Limited and the Company is also the Trading Member of National Stock Exchange of India Limited (NSE) and the BSE Limited.

The Management of the Company is committed to transparency and disclosure. The Financial statements of the Company have been prepared in compliance with the requirements of the Companies Act, 2013. The management of the Company accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates and judgements used therein.

BUSINESS

Broking Business

NDA Securities Limited is the flagship company of NDA Group. It was established in the year 1992 by Mr. Narsingh Das Agarwal and Mr. Sanjay Agarwal with an object to provide Stock Broking services.

The Company became member of National Stock Exchange as soon as it came into existence in the year 1994, and held Category-1 Merchant Banking license till 1998.

In the year 1994, the Company came out with a public issue, which was a success. The Company are among the first broking houses of Northern India to go public. Our share is presently listed at Bombay Stock Exchange.

The Company is also depository participants with the country's premier depository the National Securities Depository Limited (NSDL).

It is our continuous endeavour to provide the best- in- class products, services and experience to our esteemed customers.

Services

The Company have large client base of corporate bodies and High Networth Individuals (HNI). The distribution of services helps the Company's clients to attain their objectives with best in class services.

The Company have state of the art networking and communications links with all our branches viz. VSAT, Leased Lines, ISDN, LAN, WAN and VPAN etc.

1. Equity Capital Market: Trading & Investment at NSE & BSE

2. Future & Options Market: Trading at NSE in derivatives instruments

3. Depository Participants: We are member of NSDL to provide the services of Depository Participant.

FINANCIAL PERFORMANCE

For details, refer enclosed Balance Sheet.

FINANCIAL PRODUCTS DISTRIBUTION

NDA offers distribution of IPO, Mutual Fund, Online trading based trading and Investment, Equity Research and Advisory Services and Depository Services.

OPPORTUNITIES, THREATS, RISKS AND CONCERNS

Opportunities

- Long- Term economic outlook positive, will lead to opportunity for financial services
- Regulatory reforms would aid greater participation by all class of investors
- Leveraging technology to enable best practices and processes
- Growing Financial Services

Threats

- Execution Risk
- Short term economic slowdown impacting investor sentiments and business activities
- Slowdown in global liquidity flows
- Increased intensity of competition from local and global players

SEGMENT-WISE OR PRODUCT- WISE PERFORMANCE / STATE OF AFFAIRS

During the year 2021-22, interest income is 62.88 lakhs (as compared to previous year's figure of 46.11 Lakhs) and 736.36 Lakhs from turnover comes from brokerage on trading in securities (as Compared to Previous year's figure of 509.05 Lakhs)

RESEARCH

The Company is having a technological savvy research wing equipped with experience and professionally qualified team who use the latest technical tools to give right advice at the right time to its clients. It gives equal weightage to both fundamental and technical analysis as per clients' needs.

SKILLED MANPOWER

We give utmost importance to training and skill updating. As a result, our employees are well versed with their respective area of operations related to equity, derivatives and commodity markets, as also with depository services and with mutual funds and IPO

distribution. They are well trained to provide high quality services to the client. Similarly, we provide necessary training to our associates, enhance their technical skills and make them aware of the latest developments of the markets.

INTERNAL CONTROLS

The Company's internal control systems are adequate and provide, among other things, reasonable assurance of recording transactions of operations and providing protection against significant misuse or loss of company assets. We have an efficient, effective and workable Internal Control Procedures commensurate with the size of the group and the nature of our businesses.

We have dedicated teams to handle institutional, corporate and HNI clients. All the departments are headed by well qualified professionals who continuously monitor and manage the activities to ensure efficient and high quality services to our clients.

HUMAN RESOURCES

The Company is working on enhancing its competencies to take care of current and future business. Your Company believes that its greatest assets are its people. Company believes in best Human Resource practices for effective staffing, retention and staff development facilitating delivery excellence for our customers.

CAUTIONARY STATEMENT

Statement in the Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. The actual result might differ materiality from those expressed or implied depending in the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT UNDER REGULATION 17 (5) SEBI (LSITING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

In accordance with Regulation 17 of the Listing Regulations, 2015, I hereby confirm that all the Directors and the Senior Management personnel of the Company have affirmed the compliance with Code of Conduct, as applicable to them for the financial year ended on March 31, 2022.

Date: 30.05.2022
Place: New Delhi

For NDA Securities Limited
Sanjay Agarwal
Managing Director
DIN:00010639

MD AND CFO CERTIFICATION

To,
The Board of Directors
NDA Securities Limited

We, Sanjay Agarwal, Managing Director and Arun Kumar Mistry, Chief Financial Officer responsible for the finance functions certify that:

a) We have reviewed the financial statements and cash flow statement for the year ended 31st March, 2022 and to the best of our Knowledge and belief:

i) These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

ii) These Statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) To the best of our Knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2022are fraudulent, illegal or violate the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.

d) i) There has not been any significant change in internal control over financial reporting during the year under reference.

ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements.

iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Date: 30.05.2022
Place: New Delhi

Sanjay Agarwal
Managing Director
DIN: 00010639

Arun Kumar Mistry
Chief Finance Officer
PAN: AHKPM9725H

INDEPENDENT AUDITORS' REPORT

To the Members of

NDA SECURITIES LIMITED.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **NDA SECURITIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss including other comprehensive income , the statement of changes in Equity and Cash Flow Statement for the year then ended, and Notes to the standalone financial statement including a summary of significant accounting policies and other explanatory information(hereinafter referred to as " the standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Company Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its total comprehensive income (comprising of profit and other comprehensive income , its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not found any higher risk at audit planning stage, challenges in forming an opinion on financial statements, related party transaction and other complex transaction.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit

procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

A As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Ind AS standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Satya Prakash Garg & Co.
Chartered Accountants
Firm No. 017544N

CA Satya Prakash Garg
Partner
Membership No. 083816
UDIN: 22083816AKPWUC1148

Place :Noida
Dated: 30/05/2022

Annexure- A to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date. We report that:

(i).(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.in our opinion the frequency of verification is reasonable having regard to the size of the company and nature of its assets. The discrepancies reported on such verification were not material and have been properly dealt with in the books of accounts.

(c) based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties included in investment are held in the name of the company

(ii)As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

(iii).According to information and explanations given to us, and based on our examination of the records of the Company the company has granted interest bearing Unsecured loan repayable on demand , to Subsidiary companies, Limited liability Partnership or other parties and in our opinion the terms and conditions of loans are not detrimental to the interest of the company. The details such loans are as follows.

Sr No.	Entity	Op. Bal	Paid During the year	Received during the year	Closing balance	Interest Recd.	Overdue
1	100% Subsidiary Co.	0	11500000	11500000	0	Yes	No
2	Other Entity	17569565	15000000	20069565	12500000	Yes	No

(iv) In our opinion and according to the information and explanation given to us, the company has given any loans to directors or to any other persons in whom the director is interested. The company has complied with the provision of Section 185 and 186 of the Act, with respect to the loans given, and investment made, guarantee and securities given.

(v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at the end of the financial year therefore the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.

(vi) As informed to us , The Central Government has not prescribed the maintenance of cost records under Section 148 of the company Act 2013 for any of the services rendered by the company.

(vii) According to the information and explanations given to us , in respect of statutory dues:

(a) The company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Stamp Duty or any other statutory dues, applicable to it to the appropriate authorities.

(b) There were no undisputed dues outstanding in respect of Provident Fund, Provident Fund,

Employees' State Insurance, Income-tax, Goods and Service Tax, Stamp Duty or any other statutory dues in arrear as at March 31, 2022 for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us the Company there are no such transactions that are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act-1961 and no such undisclosed income has been recorded in the accounts during the year.

(ix) In our opinion and according to the information and explanations given to us the Company has not obtained a term loans and unsecured loans during the year and based on the records of the company the company has not defaulted in the repayment of loans or borrowings to financial institutions, bank.

(x) In our opinion and according to the information and explanations given to us the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, therefore, the provisions of para 3(ix) of the Order is not applicable to the Company.

(xi) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year or during the course of our audit. No Report under section 143(12) has been filed by the auditors in form ADT-4 and also there is no whistleblower complaints have been received during the year by the company.

(xii) According to the information and explanations given to us, in our opinion the Company is not a Nidhi company as prescribed in section 406 of the Act, therefore, the provisions of para 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company have an internal audit system commensurate with its size and nature of business activities and the reports of the internal auditors have been considered by the statutory auditors.

(xv) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with its directors and therefore, the provisions of Section 192 of Companies Act is not applicable to the Company.

(xvi)The Company is a SEBI registered Stock Broker and even they are NBFC, Stock Brokers are not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

(xvii)The Company has not incurred any cash loss during the current financial year and it has not incurred any cash losses in the immediately preceding financial year.

(xviii During the year there is no resignation of statutory auditors of the company. and therefore, the provisions of this para of the Caro Order-2020 is not applicable to the Company.

xix) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, and on the basis of financial ratios, ageing and expected date of realisation of financial assets and payment of financial liabilities and other information accompanying the financial statements , there is no material uncertainty exist as on date of the audit report and the company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due with in a period of one year from the balance sheet dated.

(xx) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not developed and implemented any corporate social responsibility initiatives as the said provisions are not applicable to the company hence clause xx is not applicable to the company.

(xxi) According to the information and explanations given to us and based on our examination of the records of the Company comprising Independent audit reports on financial statement of subsidiary company ,No Adverse remark and any qualification has been included in the audit report of the subsidiary Company therefor the said provisions clause xxi is not applicable to the company..

For Satya Prakash Garg & Co.
Chartered Accountants
Firm No. 017544N

CA Satya Prakash Garg
Partner
Membership No. 083816
UDIN: 22083816AKPWUC1148

Place : Noida
Dated: 30/05/2022

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of NDA Securities Limited ("the Company") as of 31st March, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Satya Prakash Garg & Co.
Chartered Accountants
Firm No. 017544N

CA Satya Prakash Garg
Partner
Membership No. 083816
UDIN: 22083816AKPWUC1148

Place :Noida
Dated: 30/05/2022

NDA SECURITIES LIMITED

Registered Office E-157, Second Floor, Kalkaji, , New Delhi-110019

Balance Sheet as at March 31, 2022

Amount Rs In Lacs

Particulars	Note No	As at 31st March 2022	As at 31st March 2021
I 'ASSETS			
Financial Assets			
Cash and cash equivalents	3	**22.33**	**294.79**
Other Bank Balance	4	**612.15**	**444.75**
Trade receivables	5	**64.76**	**52.95**
loans and advances	6	**568.46**	**520.57**
Investment	7	**39.52**	**-**
Inventories	8	**0.50**	**0.20**
Other financial Assets	9	**14.48**	**13.09**
Total Financial Assets		**1,322.20**	**1,326.35**
Non Financial assets			
Property plant and Equipments	10	**39.25**	**34.00**
Intangible Assets	10	**1.54**	**1.50**
Capital work-in-progress			
Investment Properties	11	**38.51**	**38.51**
Investment in Subsidiaries	12	**75.00**	**75.00**
Financial Assets		**-**	**-**
Investments	13	**-**	**-**
Deferred tax assets (net)	14	**13.08**	**8.90**
Other Non Financial Assets	15	**83.15**	**83.05**
Total Non Financial Assets		**250.53**	**240.96**
Total		**1,572.73**	**1,567.31**
II 'EQUITY AND LIABILITIES			
Financial Liabilities			
'Trade payables	16	**605.33**	**766.49**
Borrowings	17	**64.26**	**-**
'Other Financial liabilities	18	**27.80**	**11.25**
Total Financial Liabilities		**697.39**	**777.74**
Non Financial Liabilities			
Provisions	19	**46.81**	**46.43**
Deferred tax liabilities (Net)	20	**-**	**-**
Other Non financial liabilities	21		
Total Non Financial Liabilities		46.81	46.43
Equity			
Equity Share Capital	22	**509.22**	**509.22**
Other Equity	23	**319.31**	**233.92**
Total Equity		**828.53**	**743.14**
Total		**1,572.73**	**1,567.31**

The accompanying notes are an integral part of these standalone financial statements

For Satya Prakash Garg & Co.

(Chartered Accountants)
(Satya Prakash Garg)
Partner
M.N. 083816
FRN 017544N
UDIN: 22083816AKPWUC1148

Place: Noida
Date : 30-05-2022

For NDA Securities Limited

(Sanjay Agarwal)
Managing Director
[DIN:00010639]

(Deepti Agarwal)
Director
[DIN:00049250]

(Arun Kumar Mistry)
Chief Financial Officer

(Vanshika Rastogi)
Company Secretary

NDA SECURITIES LIMITED

Registered Office E-157, Second Floor , Kalka Ji, New Delhi-110019

STATEMENT OF PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED March 31 , 2022

Amounts in Rs Lacs

Particulars	Note	As at 31st March 2022	As at 31st March 2021
Incomes			
Revenue from operations	24	736.36	509.05
Other income	25	66.14	64.92
Total Income		802.50	573.97
Expenses			
Cost of materials consumed			
Purchases of Stock-in-Trade		0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		0.00	7.33
Employee benefits expense	26	171.19	165.45
Finance costs	27	3.79	4.30
Depreciation and amortization expense	3	10.49	12.47
Other expenses	28	530.94	342.86
Total Expenses		716.41	532.41
Profit before exceptional items and tax		86.09	41.56
Exceptional items			
Profit before tax		86.09	41.56
Tax expense:			
Current tax	29	8.80	
Income tax Earlier year	30	-0.82	
Deferred tax Liability	14	0.22	-0.22
Total tax expenses		8.20	-0.22
Profit (Loss) for the period after Tax		77.89	41.78
Other Comprehensive Income	31	7.50	-9.26
Net Profit/(loss) after comprehensive Income		7.50	-9.26
Profit (Loss) for the period		85.39	32.52
Earnings per equity share: Rs.			
Basic	32	1.68	0.64
Diluted	32	1.68	0.64

The accompanying notes are an integral part of these standalone financial statements

As per our report of even date attached
For Satya Prakash Garg & Co.
(Chartered Accountants)

For and on behalf of the board
For NDA Securities Limited

(Satya Prakash Garg)
Partner
M.N. 083816
FRN 017544N
UDIN: 22083816AKPWUC1148
Place: Noida
Date : 30-05-2022

(Sanjay Agarwal)
Managing Director
[DIN:00010639]

(Deepti Agarwal)
Director
[DIN:00049250]

(Arun Kumar Mistry)
Chief Financial Officer

(Vanshika Rastogi)
Company Secretary

NDA SECURITIES LIMITED

Registered Office : E-157, Second floor, Kalka Ji, New Delhi- 110019

STANDALONE STATEMENT OF CASH FLOW FOR YEAR ENDED 31st Mar. 2022

Amount Rs. Lacs

Particulars	Year ended on March 31,2022	Year ended on March 31,2021
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items and comprehensive income	93.59	32.30
Adjustments for:		
Depreciation amortization	10.49	12.47
Finance Cost	3.79	4.30
Bank Guarantee Charges	4.69	3.49
Loss/(Gain) on disposal of Property Plant equipments	0.00	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	112.56	52.56
Adjustments for change in assets and liabilitys		
Increase/decrease in Inventories	-0.29	4.09
Increase/decrease in Trade Receivables	-11.81	4.48
Increase/decrease in financial Assets Loan and adv	-47.90	-248.21
Increase/decrease in other Financial Assets	-1.38	1.79
Increase/decrease in other Non Financial Assets	-0.10	2.32
Increase/decrease in Trade Payables	-161.16	425.64
Increase/decrease in other financial liabilities	16.55	-8.69
Increase/decrease in Mat Receivable	-4.40	-1.37
Increase/decrease in Provisions	0.38	1.72
Direct Tax Paid	-7.98	0.00
NET CASH FLOW FROM OPERATING ACTIVITIES(A)	**(105.53)**	**234.33**
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of investment Property	0.00	0.00
Sale Purchase of Non Current Investment	0.00	44.12
Purchase of Current Investment	-39.51	3.94
Purchase of Property, plant and equipments	-15.79	-2.44
Sale of Property, Plant and equipments	0.00	0.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	**(55.30)**	**45.61**
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	-3.79	-4.30
Bank Guarantee Charges	-4.69	-3.49
Secured Short term Borrowing	0.00	0.00
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	**(8.48)**	**(7.79)**
Net Change in Cash and Cash Equivalents(A+B+C)	(169.32)	272.16
Opening Cash and Cash Equivalent	739.54	467.38
Closing Cash and Cash Equivalent	570.22	739.54
Closing as per Financial Statements -	570.22	739.54

The accompanying notes are an integral part of these standalone financial statements

As per our report of even date attached
For Satya Prakash Garg & Co.

(Satya Prakash Garg)
Partner
M.N. 083816
UDIN: 22083816AKPWUC1148
Place: Noida
Date : 30-05-2022

For and on behalf of the board
For NDA Securities Limited

(Sanjay Agarwal) **(Deepti Agarwal)**
Managing Director **Whole Time Director**
[DIN:00010639] **[DIN:00049250]**

(Arun Kumar Mistry) **(Vanshika Rastogi)**
Chief Financial Officer **Company Secretary**

NDA SECURITIES LIMITED

Registered Office : E-157, Second Floor, Kalka Ji, New Delhi- 110019

Statement of Change in Equity

for the year ended 31st Mar, 2022

A Equity share Capital

Particulars	Balance at the Begninning of the reporting Year		Change in Equity Share Capital During the Year		Balance at the end of reporting period	
	No. of Shares	Amounts (Rs. Lacs)			No. of Shares	Amounts (Rs. Lacs)
Year ended 31st March 21	50,92,200	509.22		-	50,92,200	509.22
Year ended 31st March22	50,92,200	509.22		-	50,92,200	509.22

B **Other Equity** *(Amount in Rs. lacs)*

Particulars	**General Reserve**	**Retainted Earnings**	**Comprehensive Income**	**Total**
Balance As on 31st March , 2021	17.24	216.67	-	233.92
Profit for the period		77.89	7.50	85.39
Balance As on 31sth March , 2022	17.24	294.57	7.50	319.31

General Reserve: This reserve created by an appropriation from on component of equity generally retained earnings to another, not being an item of other comprehensive income. The same can be utilised by the Compnay in accordance with the provisions of the Companies Act 2013

Retained Earnings: This reserve represents the cumulative profit of the Compnay and effects of measurement of defined befnfit obligations.The same can be utilised by the compnay in accordance with the provisions of the Companies Act 2013

Comprehensive: This reserve represents the cumulative gain and losses arising on the revaluation of equity Instrumentss measured at fair value through other comprehensive income .

The accompanying notes are an integral part of these standalone financial statements

As per our reort of even date attached

For Satya Prakash Garg & Co.

(Chartered Accountants)

(Satya Prakash Garg)
Partner
M.N. 083816
FRN 017544N
UDIN: 22083816AKPWUC1148

Place Noida
Date : 30-05-2022

for and on behalf of the board

For NDA Securities Limited

(Sanjay Agarwal)
Managing Director
[DIN:00010639]

(Deepti Agarwal)
Director
[DIN:00049250]

(Arun Kumar Mistry)
Chief Financial Officer

(Vanshika Rastogi)
Company Secretary

	NOTES TO THE STANDALONE FINANCIAL STATEMENTS
1	**Corporate overview** NDA Securities Limited (" the company") is a public limited company domiciled in India and incorporated under the provisions of companies Act,1956 vide Registration No. L74899DL1992PLC050366 Dated 21.09.1992. The address of its corporate office is situated at E-157, 2nd Floor, Kalka Ji, New Delhi-110019. Its shares are listed on Bombay Stock Exchange Limited as Scrip code No. 511535 and ISIN INE026C01013. the company is engaged in brokerage of financial products e.g. Stock Brokerage, Mutual Funds depository Services and investment related activities such as investment in subsidiary and investment in Mutual Funds. Company has trading membership in National Stock Exchange since 1994, and also has trading membership of Bombay Stock Exchange and it is also a Depository Participant of National Securities Depositories Ltd.
2	**Significant Accounting Policies**
A	**Basis for preparation of Financial Statements** In accordance with the notification issued by Ministry of corporate Affairs, the company has adopted Indian Accounting Standards (referred to as "Ind AS" notified under the companies (Indian accounting standards) Rules, 2015 with effect from April 1, 2019. Previous figures have been restated to Ind AS. In accordance with Ind AS 101 First time adoption of Indian accounting standards, the company has presented a reconciliation from the preparation of financial statements Accounting Standards notified by Companies (Accounting Standards) Rules 2016("previous GAAP) to Ind AS of shareholders equity as at March 31, 2019 and April 1, 2018 and for the comprehensive net income for the year ended March 31, 2019. The financial statements are prepared in accordance with Indian Accounting Standards(Ind AS) notified under section 133 of companies act 2013 ("ACT") read with Companies(Indian Accounting Standards) Rules 2015; and the other provisions of the act and rules thereafter. The financial statements have been prepared on a going concern basis under historical cost convention on the accrual basis except for certain financial instruments like Non current Investment in Share and Mutual Fund and Inventory of Share measured at fair value. The company financial statements are presented in Indian Rupees (₹) All figures appearing in the financial statement are rounded to the nearest Indian Rupees (₹), except where otherwise indicated. The preparation of the Financial Statements in conformity with the Ind AS requires Management to make estimates and assumption. These estimates and assumptions affect the reported amount of assets and liabilities as on the data of the Financial Statements and the reported amount if revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized. All Assets and Liabilities have been classified as Current or Non-Current as per the Company's normal operation cycle (Twelve month) and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of product & activities of the Company and their realisation in cash and cash equivalent, the Company has determined its operating cycle as twelve months for the purpose of Current and Non-Current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non-current assets and liabilities.
B	**Use of Judgements** The preparation of financial statements requires the Management to make estimates and assumptions to be made that affect the reported amount of assets \and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the result are known / materialised.
C	**Revenue Recognision** Revenue is being accounting for on accrual basis. Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at fair value of the consideration received or receivable. The revenue is recognized net of GST(if any) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable. Dividend income from investments purchased is recognised when the shareholder's right to receive payment has been established. Revenue from services is recognised in the accounting period in which the services are rendered

D **Property ,Plant and Equipments**

Property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses if any.

The initial cost of an Fixed Assets are stated at cost, including freight, installation, duties and taxes, finance charges and other incidental expenses incurred during construction or installation to bring the assets to their state of intended use.

The Carrying cost of Property, plant and equipment as on 1st April 2019 has been treated as deemed cost under IND AS as one time measurement as per previous GAAP and use that as its deemed cost on date of transition (1st April 2019).

Depreciation on property, plant and equipment is provided on the Straight Line Method by considering the revised useful life of the assets in the manner prescribed under schedule II to the Companies Act, 2013.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are amortised over their respective individual estimated useful life's on straight line method. The company has elected to continue with the carrying value for all its intangible assets as recognised in its Indian GAAP financials as deemed cost as at the transition date (1st April 2019.

The Company depreciates PPE over their estimated useful lives as per the provisions of the Schedule II of the Company act, 2013. The estimated useful lives of PPE are as follow:

Sr.	Method	Particulars	Useful life
1	SLM	Office Equipment	5
2	SLM	Computers Hardware Servers	6
3	SLM	Computers Hardware Destop and others	3
4	SLM	Computer Softwares i.e Intangible Assets	6
5	SLM	Furniture	10
6	SLM	Motor Vehicle	8

E **Impairment of Non financial Assets**

Impairment loss is provided; if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment losses recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. .Such reversals are recognised as an increase in carrying amount of assets to the extent that it does not exceed the carrying amounts that would been determined (net of amortisation or depreciation) had no impairment loss been recognised in previous years.

F **Valuation of Investment**

Long-term/ Non Current investments in Quoted Share and Mutual Fund are carried at Fair Market Value. And Unquoted Share will be carried at Fair Market Value.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment category.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

G **Investment Property**

Investment property is property (land or a building- or part of a building-or both) held either to earn rental income or for capital appreciation or for both, but not for sale in ordinary course of business. Investment properties are stated at cost net of accumulated depreciation and accumulated impairment losses, if any.

The carrying amount of assets are reviewed each Balance Sheet date to determine if then any indication of impairment based on internal or external factors. An impairment loss is recognised whenever the carrying amount of an assets exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. The impairment loss recognized in the prior accounting years is reversed if there has been a change in the estimate of recoverable amount.

The Company recognize assets for sales of those assets which are not in use and identified for sale / disposable. The same is valued at net carrying amount or realizable value whichever is lower.

The Carrying cost of Property as on 1st April 2019 has bee treated as deemed cost under IND AS per previous GAAP and use that as its deemed cost on date of transition (1st April 2019).

H	**Investment in Subsidiaries and Joint ventures and Associates** Cost of Investment in equity shares of subsidiaries, joint ventures and associates are classified as Non-Current investment and the same is accounted for at cost.
I	**Inventories** Stocks of quoted share /debentures and other securities are valued at fair price, but where the fair value is not available, we consider the last value provided. Stocks of unquoted shares/ Physical shares and other securities valued at Costvalue to the extent possible. The difference between the fair value of inventory and the cost price or market price whichever is lower recognised in Other comprehensive income/Loss.
J	**Financial Instruments** A financial instrument is any contract that gives rise to financial assets to one entity and financial liability to another entity. **Financial Assets** **Financial assets at amortised cost***:* Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. These are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as noncurrent assets. Financial assets are measured initially at fair value. Financial assets at amortised cost are represented by trade receivable, security deposits, cash and cash equivalent, employee and other advances. **Financial assets at fair value through other comprehensive Income(FVTOCI)** : All equity investments are measured at fair values. Investments which are held for trading purpose/ Investment purpose and where the company has exercised the option to classify the investments as fair value through other comprehensive income (FVTOCI), all fair value changes on the investments are recognised in OCI. The accumulated gain or losses recognised in OCI are classified to retained earnings on sale of such investments. **Financial liabilities** **Initial recognition and measurement** All financial liabilities are recognised initially at fair value and in case of loan and borrowings net of directly attributable costs. Financial liabilities are subsequently measured at amortised cost. For trade and other payable maturity within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments.
K	**Cash and cash equivalents** Cash and cash equivalents in the cash flow statement comprises cash in hand and balance in bank in current accounts, Bank overdraft. Other Bank Balance includes Interest Receivable on Fixed Deposit and Bank Fixed Deposits Receipts
L	**Tax Expenses** Provision for Income tax for current period if made if applicable on the basis established tax liability as per applicable provision of Income Tax Act, 1961, deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain, as the case may be, to be realized. The Carrying amount of Deffered Tax liabilities or Deffered Tax Assets are reviewed at the end of each reporting period.

M	**Foreign Currency Transaction** Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of transaction. Monetary items denominated in foreign currencies at the year-end are translated at the year end rate, the resultant gain or loss will be recognized in the statement of profit and loss account. Any gain or loss arising on account of exchange difference on settlement of transaction is recognized in the statement of profit and loss account.
N	**Provision and contingencies** The company creates a provision when there exists a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount to settle the obligation. Provisions are not recognised for future operation losses. Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will depend on the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.
O	**Research and Development** Revenue expenditure on research and development is charged as an expense in the year in which it is incurred under respective heads of accounts. Expenditure which results in the creation of capital assets is/will capitalised and depreciation is provided on such assets as applicable.
P	**Earnings per share** The Basic earning per share is computed by dividing profit or loss attributable to equity shareholders of the company by weighted average number of equity shares outstanding during the year. The company did not have any potential dilutive securities in any of the years presented.
Q	**Employees Benefits** **Salaries** Liabilities for wages and Salaries, including non monetary benefits that are expected to be settled wholly with in 12 months after the end of the period in which the employees render the related services, are recognised up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. and long term provision for gratuity payable to employees , has been made as per acturial Certificate. **Provident Fund** : Contribution to Provident Fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense and debited to Statement of Profit and Loss on Accrual Basis. **Bonus and Leave Encashment** "Bonus and leave encashment payment are accounted for on accrual basis and paid every year to the employees and charged to Statement of Profit and Loss. **Retirement Gratuity** :-Retirement Gratuity Liability is assessed every year as at 31st March, as per actuarial valuation certificate and Provision made for the same and charged to Statement of Profit and Loss.
R	**Borrowing Cost** Borrowing Cost that are attributable to the acquisition or construction of qualifying assets up to the date when they are ready for their intended use are capitalised and other borrowing costs are charged to Profit and loss Account.
S	**Trade Receivable** A Receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognised at transaction value and subsequently measured at transaction value less provision for impairment. For some trade receivables the Company may have or have obtain security in the form of Shares deposit or Fixed Deposit, which can be called upon if the counterparty is in default under the terms of the agreement.
T	**Trade Payables** A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. Trade Payable Includes Advances given by Clients for purchase of shares and Margin Deposit for trading in Future and option Segment of Stock Exchange.

Financial Assets

3 Cash and Cash Equivalents **Amount Rs Lacs**

Particulars	As at 31st March 2022	As at 31st March 2021
Balances with banks		
In Current Acounts	16.96	276.89
Cash in hand	5.37	17.90
Total	**22.33**	**294.79**

4 Other Bank Balance

Balances with banks include Bank Fixed Deposits as per following details

Particulars	As at 31st March 2022	As at 31st March 2021
Bank Fixed deposits		
Hdfc bank Fixed Deposit of Overdraft	200.00	150.00
Hyp. For Bank Guarantee of Rs. 150 lacs NSE	175.00	110.00
Hyp BG of Rs. 25 lacs BSE 25 lacs NSE	25.00	25.00
Deposited with NSE For Additional Base Capital	200.00	150.00
Deposited with Clearing Member for Margin	8.00	8.00
Interest Receivable	4.15	1.75
Total	**612.15**	**444.75**

5 Trade Receivables

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured		
-Overdue excedding Six Months Considered Good	19.40	37.08
- Considered Good	45.37	15.87
Total	**64.76**	**52.95**

Trade Receivables Ageing Schedule As on 31st March 2022

Particulars	Less Than Six Months	6 Months to 1 Year	1 Year to 2 Year	2 Year To 3 Years	More Than 3year	Total Trade Receivable
Undisputed Trade Receivable Considered Good	45.37	1.40	1.40	1.25	15.35	64.76
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful						-
Total						**64.76**

Trade Receivables Ageing Schedule As on 31st March 2021

Particulars	Less Than Six Months	6 Months to 1 Year	1 Year to 2 Year	2 Year To 3 Years	More Than 3year	Total Trade Receivable
Undisputed Trade Receivable Considered Good	15.87	0.89	1.98	4.76	13.44	36.94
Undisputed Trade Receivable Considered Doubtful						
Disputed Trade Receivable Considered Good					16.01	16.01
Disputed Trade Receivable Considered Doubtful						
Total	**15.87**	**0.89**	**1.98**	**4.76**	**29.45**	**52.95**

Debtors includes Rs.Nil due for the related concern or related parties and trade receivable of Rs 19.40 lacs which is overdue for a period exceeding Six Months Excludes Rs. 16.01 Lacs paid to Bombay stock exchange on account of wrong purchase Trade done on 1st April 2013 in 100000 equity share of Ashutosh Paper Mills Ltd. For which company has filed a judicial case which is pending in court. During the financial year this is amount had been written off in the financial Statement. The Disputed Shares are lying in the demat account of company.

6 Short Term Loans & Advances **Amount Rs. Lacs**

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured - Considered Good		
Advance Recoverable in cash or in kind	9.41	2.61
Advance To Cleaing Member	2.97	22.92
Advance deposit with Clearing Member	400.00	300.00
Staff Advance	13.77	9.57
Incorporated loans on Intertest	125.14	175.70
Intercorporate Load to Subsidiary Co.	-	-
Deposits with the NSE	3.38	3.38
Income Tax Refundable	2.61	-
Tax Deducted at Source and advance tax	11.18	6.39
Total	**568.46**	**520.57**

7 Investments

Investment in Mutual Funds instruments and investment in shares designated at Fair Value through Comprehensive Income

Particulars	As at 31st Mar. 2022		As at 31st Mar. 2021		As at 31st Mar. 2022	As at 31st March 2021
	Qty	Value	Qty	Value		
Investment in Mutual Fund	60.28	0.72	-	-	0.72	-
Aditya Birla Hybrid Fund						
Investment in share					38.80	-
Polyplex Corporation Ltd	1000	24.26	-	-		
Rain Industries	7500	14.54	-	-		
Total A				**0**	**39.52**	
Value as per Previous GAAP					32.31	

8 Inventories

Particulars	As at 31st March 2022	As at 31st March 2021
Stock-in-trade of Shares	0.50	0.20
(Valued by the management at Fair Market Value)		
Total	**0.50**	**0.20**
Value as per Previous GAAP	**0.20**	**0.20**

Stocks of quoted share /debentures and other securities are valued at fair price. Stock of unquoted and physical shares and other securities valued at the cost price .The difference between the fair value of inventory and the cost price or market price has been recognised in Other comprehensive income/Loss.

9 Other Financial Assets **Amount Rs. Lacs**

Particulars	As at 31st March 2022	As at 31st March 2021
Prepaid Expenses	14.34	13.09
GST Input Tax Credit Recoverable	0.14	
Total	**14.48**	**13.09**

NDA Securities Limited
NOTES TO THE STANDALONE FINANCIAL STATEMENTS
Non Current Assets

10 Property, Plant & Equipments (Amount in Rs.Lacs)

The Changes in the carrying value of property, plant and equipments and intangible Assets for the year ended March 31,2022 are as follows

Particulars	Computers	Computers	Car	Furniture	Office Equipments	Total	Software
Gross carrying value as of April 1, 2021	32.34	6.11	21.32	30.44	26.52	116.73	17.95
Additions	1.31	3.25	-	-	10.94	15.50	0.29
Deletions	-	-	-	-	-	-	-
Gross carrying value as of March 31, 2022	33.64	9.36	21.32	30.44	37.46	132.23	18.24
Accumulated Depreciation as of April 1, 2021	29.91	3.19	13.32	20.11	16.20	82.73	16.46
Depreciation for the Year	1.00	0.62	2.53	2.12	3.97	10.24	0.25
Disposals	-	-	-	-	-	-	-
Accumulated Depreciation as of March, 2022	30.91	3.81	15.85	22.22	20.17	92.97	16.71
Net Carrying Amount as at March 31, 2022	2.73	5.54	5.47	8.22	17.29	39.25	1.54
Net carrying value as of 31st March, 2021	2.42	2.91	8.01	10.34	10.32	34.00	1.49

Non Current Assets

11 Investment Property the carrying amount is stated at cost (Amounts Rs. Lacs)

Particulars	As at 31st March 2022	As at 31st March 2021
Gross Carrying Amount as at the beginning of year	38.51	38.51
Addition During the year		
Disposal/Sale/Return During the year		
Gross Carrying amount at the end of year	**38.51**	**38.51**

On Trasition to IND As, the carrying value of Investment Property under the previous GAAP have been considered as carrying amount to be the deemed under IND AS. Investment in Property has been made in Two immoveable property for capital appriciation one being a Residential flat in Bhiwadi book value of which is Rs. 21.47 Lacs fair market value of which is Rs 21.48 Lacs. and the other is a land situated in Noida book value of which is 17.04/- Lacs and fair market value of the land is Rs. 17.00 lacs as on the reporting date.

12 Investment in Subsidiary Unquoted Equity Shares at Cost

Particulars	No of Unit 31.03.2021	No of Unit 31.03.2020	As at 31st March 2022	As at 31st March 2021
Unquoted, fully Paid up				
NDA Commodity Brokers (P) Ltd.	7,50,000	7,50,000	75.00	75.00
Total	7,50,000	7,50,000	75.00	75.00

On Trasition to IND As, the carrying value of Investment in Subsidiary under the previous GAAP have been considered as carrying amount to be the deemed under IND AS. However as per subsidiary financial statement book value of these investment is Rs.45.58Lacs

13 Non Current Investment

B Investment in Unquoted Equity Share of Group Company **designated at Fair Market Value**

Particulars	No of Unit 31.03.2021	No of Unit 31.03.2020	As at 31st March 2022	As at 31st March 2021
Total B				

Total Non Current Investment		

Value as per Previous GAAP

On Trasition to IND As, the carrying value of Investment in Unquote Shares have been valued as per fair market value of Unquoted Shares under IND AS.

14 Deferred Tax Assets (NET)

A As per the requirement of the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the net deferred tax Liability considerted in Statement of Profit and Loss A/c is Rs..22 lacs- **[***Previous Year – Deferred Tax assets debited Rs. .22 lac***]**. The year-end position of Deferred Tax assets and mat credit available is given below:

	Particulars	As at 31st March 2022	As at 31st March 2021
	Deferred Tax Assets		
	Opening balance (Assets	**5.37**	**5.15**
	Adjustment in opening Defferred Tax due to change in usefull life of Assets	**-** **-**	
	Balance Deffered Tax Assets	**5.37**	**5.15**
	Related to dep on Fixed Assets	**-0.22**	**0.22**
	Total	5.15	5.37
B	Opening Unused Tax Credit (Mat)	3.53	2.16
	Add Mat Credit Current Year	4.40	1.37
	Net Deferred Tax Assets (A+B)	**13.08**	**8.90**

15 Long Term Loans & Advances

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured / Considered Good		
Deposit with NSDL	10.00	10.00
Membership Deposits with the National Stock Exchange	58.00	58.00
Membership Deposits with the Bombay Stock Exchange Ltd	11.25	11.25
Deposit with Clearing Member Derivatives NSE	2.00	2.00
Securities Deposits with Landlords for Office Rent	1.80	1.80
Securities Deposits with NSDL for Steady Services	0.10	-
Total	**83.15**	**83.05**

Financial Liabilities

16 Trade Payables

Amount Rs. Lacs

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured		
Amount payable to Micro & SME		
Other Payables		
Trade Payable	445.99	720.68
Margin MoneyRecevied /Security deposits *	159.34	45.81
Total	**605.33**	**766.49**

16.01) Trade Payable includes Rs. Nill payable to Director of company.

16.02) Trade Payable Includes Rs. 1072035 received form Unknown clients no further instruction have been received from stock exchange hence this amount has been kept in current Clients bank account .

16.03) Trade Payable Includes Rs. 256059 payable to old dormant clients which is not traceble for payments and hence not settled (as per instruction of Stock Exchange. There were no amounts which were required to be tranferred to the investor education and protection fund by the company.

Trade Payables ageing schedule as at 31st March 2022

Particulars	Less than 1 Year	1-2 Year	2-3 Years	More than 3 Year	Total Trade Payable
Trade payable					
Amount payable to Micro & SME	-	-	-	-	-
Other Payables	431.92	0.00	-	0.79	432.71
Disputed Dues - Others	0.54	2.55	0.10	10.09	13.28
Margin MoneyRecevied	156.19			3.15	159.34
Disputed Dues - MSME	-	-	-	-	-
Total	**588.65**	**2.55**	**0.10**	**14.03**	**605.33**

Trade Payables aging schedule as at 31st March 2021

Particulars	Less than 1 Year	1-2 Year	2-3 Years	More than 3 Year	Total Trade Payable
Amount payable to Micro & SME			-		
Other Payables					
Trade Payable	704.46	0.16	0.09	0.38	705.08
Margin MoneyRecevied	42.17	-	-	3.64	45.81
Disputed Dues - MSME					
Disputed Dues - Others	5.40	0.10	0.06	10.04	15.60
Total	**752.03**	**0.26**	**0.14**	**14.06**	**766.49**

17 Short term borrowings

Particulars		As at 31st March 2022	As at 31st March 2021
Secured Loan	-		
Secured Against hypothecation of Vehicles			
(Term Loan From Bank)			
Bank over Draft		64.26	-
Demand Loan agst the pledge of FDR from Bank	-		
Total	**-**	**64.26**	

18 Other financial Liabilities

Amount Rs. Lacs

Particulars	As at 31st March 2022	As at 31st March 2021
TDS Payable	3.43	0.64
EPF Payable	1.59	1.64
ESI Payable	0.07	0.08
Audit Fees Payable	0.68	0.69
GST payable	3.70	4.83
Provision for exp	5.96	3.37
Income Tax payable	12.37	-
Total	**27.80**	**11.25**

Non Financial Liabilities

19 Long Term Provisions

Particulars	As at 31st March 2022	As at 31st March 2021
Provision for Gratuity Payable	46.81	46.43
Total	**46.81**	**46.43**

20 Deferred Tax Liability (NET)

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred Tax Liability		
Total		

21 Other Non financial Liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Total		

NDA SECURITIES LIMITED

Notes to the Ind AS financial statements as on 31st March 2022

22 Equity Share Capital

Amount Rs. Lacs

a)

Particulars	As at 31st March 2022	As at 31st March 2021
Authorized Capital		
15000000 Equity Shares of Rs. 10/- each	**1,500.00**	**1,500.00**
(Previous year 15000000 Eq Sh of Rs. 10/- each)		
Issued, Subscribed and Paid up:	509.22	509.22
5092200 Eq Shares of Rs. 10/- each		
(Py 5092200 Eq Shof Rs. 10/- f		
Total	**509.22**	**509.22**

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as given below

Particulars	As at 31st March 2022	As at 31st March 2021
Shares outstanding at the beginning of the year	50,92,200	50,92,200
Shares Issued during the year		
Shares bought back during the year		
Shares outstanding at the end of the year	50,92,200	50,92,200

c) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	% Holding	No. of Shares	% Holding
ND Agarwal	3034774	59.6%	3034774	59.6%
ND Agarwal(HUF)	264700	5.2%	264700	5.2%

Details fo Share holding of Promotere at the beginning and at the end of the year.

d

Name of Promoter	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	% Holding	No. of Shares	% Holding
ND Agarwal	3034774	59.60%	3034774	59.60%
ND Agarwal(HUF)	264700	5.20%	264700	5.20%
Sanjay Agarwal	180785	3.55%	180785	3.55%
Saroj Agarwal	80010	1.57%	80010	1.57%
Deepti agarwal	28451	0.56%	28451	0.56%
Reena Gupta	510	0.01%	510	0.01%
Neena Diwan	10	0.00%	10	0.00%
NDA Research & Technologies P.Ltd	50000	0.98%	50000	0.98%
	3639240	**71.47**	**3639240**	**71.47**

e) The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

23 Other Equity

Amount Rs. Lacs

Particulars		As at 31st March 2022	As at 31st March 2021
General Reserve			
Opening balance		17.24	17.24
(+) Net Profit/(Net Loss) For the current year	-		
Closing Balance	-	17.24	17.24
Profit & Loss Account			
Opening balance	-	216.68	184.16
(+) Net Profit/(Net Loss) For the current year		85.39	32.52
Closing Balance	-	302.08	216.68
Total	**-**	**319.31**	**233.92**

Incomes

24 Total Income from Operation

Amount Rs. lacs

Particulars	As at 31st March 2022	As at 31st March 2021
Income From Operations Delhi	510.54	331.22
Income From Operations Maharastra	161.33	125.06
Sale of Shares	-	6.40
Mutual Fund Commission & New Issue Income	64.49	46.36
Total Income	**736.36**	**509.05**

Income from operation of Rupees 510.54 includes Rs. 7.75 Lacs charged from clients as late payment interest on which Gst is exempt. (Previous Year 10.03 Lacs) Such amount has not been included in turnover uploaded with GST return as Exempted turnover. However there would be no change in the tax liability.

25 Other Income

Particulars	As at 31st March 2022	As at 31st March 2021
Interest on FDR's	46.52	24.57
Interest income others	16.36	21.54
Income from sale of investment in Shares and Mutual Funds	-	18.63
Dividend Income and other income	3.26	0.18
Total	**66.14**	**64.92**

Expenses

26 Employee Benefits Expense

Particulars	As at 31st March 2022	As at 31st March 2021
Salary Expenses	110.71	107.99
Bonus Expenses	9.08	9.01
Gratuity Paid and Provisions	4.94	8.36
Employer's Contribution to P.F.	9.97	9.66
Staff Welfare Expenses	5.46	6.20
Staff Training & Recruitment Exp	0.20	3.15
Leave Encashment Expenses	4.10	3.45
Incentive Paid to Employees	16.74	7.97
House Rent Allowance	2.40	2.40
ESI Expenses	1.21	0.77
Transport Allwances	6.38	6.51
Total	**171.19**	**165.45**

27 Finance Cost

Particulars	As at 31st March 2022	As at 31st March 2021
Interest Paid & Finance Charges	3.79	4.30
Total	**3.79**	**4.30**

28 Other Expenses

Amount Rs. Lacs

Particulars	As at 31st March 2022	As at 31st March 2021
Audit Fees	1.25	0.75
Advertisement & Publicity Expenses	0.55	0.70
Annual Fees & Registration	8.94	10.44
Bad Debts Written Off	18.44	-
Bandwith Charges	0.66	0.10
Bank Guarantee Commission Charges	4.69	3.49
Broker Note & Stamp Paper Charges	19.36	10.28
Commission on Brokerage	213.65	104.05
Conveyance Exp	4.48	5.22
Demat Charges	0.29	0.40
Director's Remuneration	45.00	45.00
Director Sitting Fees	0.30	0.33
Electricity & Water	7.07	7.55
Filling Fees	0.08	0.06
Festival Celebrations Exp.	1.71	1.30
Insurance Charges	0.37	0.43
Lease Line Charges	5.49	7.04
Miscellaneous Expenses	0.67	3.98
News Papers & Periodicals	0.07	0.12
Postage & Courier Charges	2.30	2.20
Printing & Stationery Charges	3.30	2.52
Professional & Legal Expenses	45.47	33.73
Rent Expenses	36.47	19.35
Repair & Maintenance	19.48	13.06
Software Charges	11.10	9.08
Traveling Expenses	0.58	-
Telephone & Internet	3.12	3.82
Transaction Charges	70.50	53.42
Vehicle Running & Maintenance	5.55	4.44
Total	**530.94**	**342.86**

29 Tax Expenses

Particulars	As at 31st March 2022	As at 31st March 2021
Income Tax Payable	12.37	1.37
Less Mat Credit Available	3.58	1.37
Total	**8.79**	**0.00**

30 Income Tax Earlier Year Expenses

Particulars	As at 31st March 2022	As at 31st March 2021
Mat Credit receivable as per financial	3.53	0.00
Mat Credit receivable as per Income Tax return	4.35	0.00
Total	**-0.82**	**0.00**

31 Other Comprehensive income

Particulars	As at 31st March 2022	As at 31st March 2021
Opening Diff between fair Market Value & Cost of inventory and investment	0.00	9.26
Closing Diff between fair Market Value & Cost of inventory and investment	7.50	0.00
Total	7.50	9.26

32 Earning Per Share

The computation of earnings per share is set out below: **Amount Rs. Lacs**

Particulars	**As at 31st March 2022**	**As at 31st March 2021**
Profit after tax and extraordinary items as reported	85.39	32.52
Exceptional item:		
Loss on insurance claim (net of tax)		
Profit before exceptional items		
Shares:		
Weighted average number of equity shares outstanding during the year	50,92,200	50,92,200
Earnings per share (before exceptional items (net of tax)) in Rs.	1.68	0.64
Earnings per share (after exceptional items (net of tax)) In Rs.	1.68	0.64
	No. of Shares	No. of Shares
At the beginning of the year at 01 April, 2021	50,92,200	50,92,200
Shares issued during the year	-	-
Bonus shares issued during the year	-	-
Weighted average number of equity shares at 31st March 2022	50,92,200	50,92,200

33 Contingent Liabilities and Commitments :

The Company is contingently liable for bank guarantees outstanding for an amount of Rs.398.75 lacs (Previous Year Rs.268.75 lacs).

34 Contracts: Estimated amounts of contract remaining to be executed on capital account are **Nil**

35 Amount Paid / Payable to Auditors

Particulars	**As at 31st March 2022**	**As at 31st March 2021**
Audit Fees	0.75	0.75
Cetification Fee	0.50	
Total	**1.25**	**0.75**

36 Earning & Expenditure in Foreign Currency

Particulars	**As at 31st March 2022**	**As at 31st March 2021**
Earnings		
Income	**Nil**	**Nil**
Expenditures		
Expenditure	**Nil**	**Nil**

37 Anylytical Ratio

The computation of Analytycal Ratio are set out below:

	Particulars		**As at 31st March 2022**	**As at 31st March 2021**
1	Current Ratio	Current Assets/Current Lia	1.90	1.71
2	Debt Equity Ratio	Total Debts/Shareholder equity	0.08	0
3	Debt Service Coverage Ratior	EBITDA/(Principal+interest)	1.59	NA
4	Return on Equity	Np after tax/average shareholder eq	0.11	0.04
5	Inventory Turnover Ratio	Cost of Goods sold/avg inventory	NA	NA
6	Trade Receivable T/o Ratio	Sales/avg trade receivable	NA	NA
7	Trade payable T/o Ratio	Pur/ Avg trade payable	NA	NA
8	Net capital Turnover Ratio	Sales/working capital	1.28	1.05
9	Net Profit Ratio	Np after tax/sales	0.11	0.06
10	Return on Capital Employed	Earning before interest and tax/capital	0.19	0.07
11	Return on Investment	return on inves/cost of invest		

38 Related Party Disclosure

As per IND AS- 24 on "Related party Disclosure" the disclosure of transactions with the related party is as under:

a) Related Parties

Mr. N. D. Agarwal	Relative Of Director
Seema Gupta	Relative Of Director
Ashutosh Gupta	Relative Of Director

b) Key Managerial Personnel

Mr. Sanjay Agarwal	Managing Director
Mrs. Deepti Agarwal	Whole time Director
Mr. U. S. Gupta	Director
Mr. Ram Kishan Sanghi	Director
Mr. Arun Kumar Mistry	Chief Financial Officer
Ms. Vanshika Rastogi	Company Secretary

c) Related Concerns

NDA Commodity Brokers Pvt. Ltd.	Subsidiary Company

d) Revenue Transactions with Related Party **Amount Rs. Lacs**

Nature of Transaction	Related Concerns	Related Party	Key Managerial Personnel
Expenses:			
Consultancy Exp. Ashutosh Gupta		4.80	
Rent Paid : Seema Gupta		2.40	
N.D.Aggarwal : Rent		12.00	
Managerial Remuneration			
Sanjay Agarwal			30.00
Deepti Agarwal			15.00
EPf Contirbution : Sanjay Agarwal			3.60
EPf Contirbution : Deepti Agarwal			1.80
Salary Paid			-
Arun Kumar Mistry			7.38
Vanshika Rastogi			4.65
Director Sitting Fees paid			
Lalit Gupta			
U.S.Gupta			0.15
Ram Kishan Sanghi			0.15
Loan Given			
NDA Commodity Brokers Private Limited	115.00		
Loan Receipts			
NDA Commodity Brokers Private Limited	115.00		
Interest Recd			
NDA Commodity Brokers Private Limited	3.18		
Balance Payable			
NDA Commodity Brokers Private Limited	-		
Income:			
Brokerage Receipts			
N. D. Agarwal		0.09	
Deepti Agarwal		0.01	
Sanjay Agarwal		0.17	
U. S Gupta		0.03	
Seema Gutpa		0.05	

39 Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006 During the year company has not paid any interest in terms of the section 18 of the above mentioned act.No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

40 The Company has prepared these financial statements as per the format prescribed by Revised-Amended Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs. Previous year figures have been recast /restated,regrouped, rearranged, reclassified to conform to the classification of the current year.

41 Shares received from Clients as margin in Furures & option and Capital market have been deposited with our clearing member M/s Globe Capital Market Ltd. and also Lying with the our different beneficiary account in Depository have not been taken in our books of accounts, as the beneficial ownership belongs to the clients only and also Tds on Dividend Recd on these share does not belogs to dividend income of the company as beneficial owner of these share are clients of the company hench such dividend income has been credited to respective clients.

42 The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements. In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business

43 The Entire operation of the company relates to only one reportable segment therefor segment reporting by Ind As 108 is not requied

44 The Current Period refers to the period April 01, 2021 to March 31, 2022. (Previous year refers to April 01, 2020 to March 31, 2021). The figures appearing in the financial statements have been rounded off to nearest lacs as per amendment made in Sch-III of Company Act.

Auditor's Report

As per our report of even date attached
For Satya Prakash Garg & Co.
(Chartered Accountants)

(Satya Prakash Garg)
Partner
M.N. 083816
FRN 017544N
Place **Noida**
Date : 30-05-2022
UDIN: 22083816AKPWUC1148

For and on behalf of the board
For NDA Securities Limited

(Sanjay Agarwal)
Managing Director
[DIN:00010639]

(Deepti Agarwal)
Director
[DIN:00049250]

Arun kumar Mistry
Chief Financial Officer

Vanshika Rastogi
Company Secretary

INDEPENDENT AUDITORS' REPORT

To the Members of

NDA SECURITIES LIMITED.

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of **NDA SECURITIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss including other comprehensive income , the statement of changes in Equity and Cash Flow Statement for the year then ended, and Notes to the Consolidated financial statement including a summary of significant accounting policies and other explanatory information(hereinafter referred to as " the Consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Company Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its total comprehensive income (comprising of profit and other comprehensive income , its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not found any higher risk at audit planning stage, challenges in forming an opinion on financial statements, related party transaction and other complex transaction.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

A As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Ind AS Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Satya Prakash Garg & Co.
Chartered Accountants
Firm No. 017544N

CA Satya Prakash Garg
Partner
Membership No. 083816
UDIN: 22083816AKKZXG5721

Place : Noida
Dated: 30/05/2022

Annexure- A to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date. We report that:

(i).(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.in our opinion the frequency of verification is reasonable having regard to the size of the company and nature of its assets. The discrepancies reported on such verification were not material and have been properly dealt with in the books of accounts.

(c) based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties included in investment are held in the name of the company

(ii)As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

(iii).According to information and explanations given to us, and based on our examination of the records of the Company the company has granted interest bearing Unsecured loan repayable on demand , to Subsidiary companies, Limited liability Partnership or other parties and in our opinion the terms and conditions of loans are not detrimental to the interest of the company. The details such loans are as follows.

Sr No.	Entity	Op. Bal	Paid During the year	Received during the year	Closing balance	Interest Recd.	Overdue
1	100% Subsidiary Co.	0	11500000	11500000	0	Yes	No
2	Other Entity	17569565	15000000	20069565	12500000	Yes	No

(iv) In our opinion and according to the information and explanation given to us, the company has given any loans to directors or to any other persons in whom the director is interested. The company has complied with the provision of Section 185 and 186 of the Act, with respect to the loans given, and investment made, guarantee and securities given.

(v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at the end of the financial year therefore the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.

(vi) As informed to us , The Central Government has not prescribed the maintenance of cost records under Section 148 of the company Act 2013 for any of the services rendered by the company.

(vii) According to the information and explanations given to us , in respect of statutory dues:

(a) The company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Stamp Duty or

any other statutory dues, applicable to it to the appropriate authorities.

(b) There were no undisputed dues outstanding in respect of Provident Fund, Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Stamp Duty or any other statutory dues in arrear as at March 31, 2022 for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us the Company there are no such transactions that are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act-1961 and no such undisclosed income has been recorded in the accounts during the year.

(ix) In our opinion and according to the information and explanations given to us the Company has not obtained a term loans and unsecured loans during the year and based on the records of the company the company has not defaulted in the repayment of loans or borrowings to financial institutions, bank.

(x) In our opinion and according to the information and explanations given to us the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, therefore, the provisions of para 3(ix) of the Order is not applicable to the Company.

(xi) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year or during the course of our audit. No Report under section 143(12) has been filed by the auditors in form ADT-4 and also there is no whistleblower complaints have been received during the year by the company.

(xii) According to the information and explanations given to us, in our opinion the Company is not a Nidhi company as prescribed in section 406 of the Act, therefore, the provisions of para 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company have an internal audit system commensurate with its size and nature of business activities and the reports of the internal auditors have been considered by the statutory auditors.

(xv) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with its directors and therefore, the provisions of Section 192 of Companies Act is not applicable to the Company.

(xvi)The Company is a SEBI registered Stock Broker and even they are NBFC, Stock Brokers are not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

(xvii)The Company has not incurred any cash loss during the current financial year and it has not incurred any cash losses in the immediately preceding financial year.

(xviii During the year there is no resignation of statutory auditors of the company. and therefore, the provisions of this para of the Caro Order-2020 is not applicable to the Company.

xix) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, and on the basis of financial ratios, ageing and expected date of realisation of financial assets and payment of financial liabilities and other information accompanying the financial statements , there is no material uncertainty exist as on date of the audit report and the company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due with in a period of one year from the balance sheet dated.

(xx) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not developed and implemented any corporate social responsibility initiatives as the said provisions are not applicable to the company hence clause xx is not applicable to the company.

(xxi) According to the information and explanations given to us and based on our examination of the records of the Company comprising Independent audit reports on financial statement of subsidiary company ,No Adverse remark and any qualification has been included in the audit report of the subsidiary Company therefor the said provisions clause xxi is not applicable to the company..

For Satya Prakash Garg & Co.
Chartered Accountants
Firm No. 017544N

CA Satya Prakash Garg
Partner
Membership No. 083816
UDIN: 22083816AKKZXG5721

Place : Noida
Dated: 30/05/2022

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of NDA Securities Limited ("the Company") as of 31st March, 2022 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Satya Prakash Garg & Co.
Chartered Accountants
Firm No. 017544N

CA Satya Prakash Garg
Partner
Membership No. 083816
UDIN: 22083816AKKZXG5721

Place : Noida
Dated: 30/05/2022

NDA SECURITIES LIMITED

Registered Office E-157, Second Floor, Kalkaji, , New Delhi-110019

Consolidated Balance Sheet as at March 31, 2022

Amount Rs In Lacs

Particulars	Note No	As at 31st March 2022	As at 31st March 2021
I 'ASSETS			
Financial Assets			
Cash and cash equivalents	3	**22.98**	**299.27**
Other Bank Balance	4	**612.21**	**444.79**
Trade receivables	5	**64.76**	**52.95**
loans and advances	6	**568.46**	**521.01**
Investment	7	**39.52**	**-**
Inventories	8	**0.50**	**0.20**
Other financial Assets	9	**14.59**	**13.22**
Total Financial Assets		**1,323.02**	**1,331.44**
Non Financial assets			
Property plant and Equipments	10	**41.33**	**36.76**
Intangible Assets	10	**1.57**	**1.54**
Capital work-in-progress			
Investment Properties	11	**88.51**	**88.51**
Investment in Subsidiaries	12	**-**	**-**
Financial Assets		**-**	**-**
Investments	13	**-**	**-**
Deferred tax assets (net)	14	**13.47**	**9.30**
Other Non Financial Assets	15	**120.65**	**140.55**
Total Non Financial Assets		**265.54**	**276.66**
Total		**1,588.56**	**1,608.10**
II 'EQUITY AND LIABILITIES			
Financial Liabilities			
'Trade payables	16	**605.33**	**766.49**
Borrowings	17	**109.26**	**66.00**
'Other Financial liabilities	18	**28.05**	**11.58**
Total Financial Liabilities		**742.64**	**844.07**
Non Financial Liabilities			
Provisions	19	**46.81**	**46.43**
Deferred tax liabilities (Net)	20	**-**	**-**
Other Non financial liabilities	21		
Total Non Financial Liabilities		**46.81**	**46.43**
Equity			
Equity Share Capital	22	**509.22**	**509.22**
Other Equity	23	**289.89**	**208.38**
Minority Interest		**-**	**-**
Total Equity		**799.11**	**717.60**
Total		**1,588.56**	**1,608.10**

The accompanying notes are an integral part of these Consolidated financial statements

For Satya Prakash Garg & Co.

(Chartered Accountants)
(Satya Prakash Garg)
Partner
M.N. 083816
FRN 017544N
UDIN: 22083816AKKZXG5721

Place: Noida
Date : 30-05-2022

For NDA Securities Limited

(Sanjay Agarwal)
Managing Director
[DIN:00010639]

(Deepti Agarwal)
Director
[DIN:00049250]

(Arun Kumar Mistry)
Chief Financial Officer

(Vanshika Rastogi)
Company Secretary

NDA SECURITIES LIMITED

Registered Office E-157, Second Floor , Kalka Ji, New Delhi-110019

CONSOLIDATED STATEMENT OF PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED March 31 , 2022

Amounts in Rs Lacs

Particulars	Note	As at 31st March 2022	As at 31st March 2021
Incomes			
Revenue from operations	24	736.36	523.77
Other income	25	67.02	66.27
Total Income		803.38	590.04
Expenses			
Cost of materials consumed			
Purchases of Stock-in-Trade		0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		0.00	7.33
Employee benefits expense	26	171.19	169.32
Finance costs	27	6.97	8.57
Depreciation and amortization expense	3	11.16	13.18
Other expenses	28	531.83	352.74
Total Expenses		721.16	551.14
Profit before exceptional items and tax		82.22	38.90
Exceptional items			
Profit before tax		82.22	38.90
Tax expense:			
Current tax	29	8.80	
Income tax Earlier year	30	-0.82	
Deferred tax Liability	14	0.23	-0.20
Total tax expenses		8.20	-0.20
Profit (Loss) for the period after Tax		74.02	39.10
Other Comprehensive Income	31	7.50	-9.26
Net Profit/(loss) after comprehensive Income		7.50	-9.26
Profit (Loss) for the period		81.52	29.84
Earnings per equity share: Rs.			
Basic	32	1.60	0.59
Diluted	32	1.60	0.59

The accompanying notes are an integral part of these Consolidated financial statements

As per our report of even date attached
For Satya Prakash Garg & Co.
(Chartered Accountants)

For and on behalf of the board
For NDA Securities Limited

(Satya Prakash Garg)
Partner
M.N. 083816
FRN 017544N
UDIN: 22083816AKKZXG5721

(Sanjay Agarwal)
Managing Director
[DIN:00010639]

(Deepti Agarwal)
Director
[DIN:00049250]

Place: Noida
Date : 30-05-2022

(Arun Kumar Mistry)
Chief Financial Officer

(Vanshika Rastogi)
Company Secretary

NDA SECURITIES LIMITED

Registered Office : E-157, Second floor, Kalka Ji, New Delhi- 110019

CONSOLIDATED TATEMENT OF CASH FLOW FOR YEAR ENDED 31st Mar. 2022

Amount Rs. Lacs

Particulars	Year ended on March 31,2022	Year ended on March 31,2021
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extraordinary items and comprehensive income	89.72	29.63
Adjustments for:		
Depreciation amortization	11.16	13.18
Finance Cost	6.97	8.57
Bank Guarantee Charges	4.69	3.49
Loss/(Gain) on disposal of Property Plant equipments	0.00	0.54
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	112.55	55.42
Adjustments for change in assets and liabilitys		
Increase/decrease in Inventories	-0.29	4.09
Increase/decrease in Trade Receivables	-11.81	4.48
Increase/decrease in financial Assets Loan and adv	-47.45	-301.07
Increase/decrease in other Financial Assets	-1.36	1.66
Increase/decrease in other Non Financial Assets	19.90	2.32
Increase/decrease in Trade Payables	-161.16	415.81
Increase/decrease in other financial liabilities	16.47	-9.59
Increase/decrease in Mat Receivable	-4.40	-1.37
Increase/decrease in Provisions	0.38	1.72
Direct Tax Paid	-7.98	0.00
NET CASH FLOW FROM OPERATING ACTIVITIES(A)	**(85.16)**	**173.48**
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of investment Property	0.00	0.00
Sale Purchase of Non Current Investment	0.00	44.12
Purchase of Current Investment	-39.51	3.94
Purchase of Property, plant and equipments	-15.79	-2.44
Sale of Property, Plant and equipments	0.00	0.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	**(55.30)**	**45.61**
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	-6.97	-8.57
Bank Guarantee Charges	-4.69	-3.49
Secured Short term Borrowing	-21.00	66.00
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	**(32.67)**	**53.94**
Net Change in Cash and Cash Equivalents(A+B+C)	(173.13)	273.03
Opening Cash and Cash Equivalent	744.06	471.03
Closing Cash and Cash Equivalent	570.93	744.06
Closing as per Financial Statements -	570.93	744.06

The accompanying notes are an integral part of these Consolidated financial statements

As per our report of even date attached — *For and on behalf of the board*

For Satya Prakash Garg & Co. — **For NDA Securities Limited**

(Satya Prakash Garg) — **(Sanjay Agarwal)** — **(Deepti Agarwal)**

Partner — **Managing Director** — **Whole Time Director**

M.N. 083816 — **[DIN:00010639]** — **[DIN:00049250]**

UDIN: 22083816AKKZXG5721

Place: Noida — **(Arun Kumar Mistry)** — **(Vanshika Rastogi)**

Date : 30-05-2022 — **Chief Financial Officer** — **Company Secretary**

NDA SECURITIES LIMITED

Registered Office : E-157, Second Floor, Kalka Ji, New Delhi- 110019

Consolidated Statement of Change in Equity

for the year ended 31st Mar, 2022

A Equity share Capital

Particulars	Balance at the Begninning of the reporting Year		Change in Equity Share Capital During the Year		Balance at the end of reporting period	
	No. of Shares	Amounts (Rs. Lacs)			No. of Shares	Amounts (Rs. Lacs)
Year ended 31st March 21	50,92,200	509.22		-	50,92,200	509.22
Year ended 31st March22	50,92,200	509.22		-	50,92,200	509.22

B **Other Equity** *(Amount in Rs. lacs)*

Particulars	**General Reserve**	**Retainted Earnings**	**Comprehensive Income**	**Total**
Balance As on 31st March, 2020	17.26	152.02	9.26	178.54
Profit for the year	-	39.10	-9.26	29.84
Balance As on 31st March , 2021	17.26	191.12	0.00	208.37
Profit for the period		74.02	7.50	81.52
Balance As on 31sth March , 2022	17.26	265.13	7.50	289.89

General Reserve: This reserve created by an appropriation from on component of equity generally retained earnings to another, not being an item of other comprehensive income. The same can be utilised by the Compnay in accordance with the provisions of the Companies Act 2013

Retained Earnings: This reserve represents the cumulative profit of the Compnay and effects of measurement of defined befnfit obligations.The same can be utilised by the compnay in accordance with the provisions of the Companies Act 2013

Comprehensive: This reserve represents the cumulative gain and losses arising on the revaluation of equity Instrumentss measured at fair value through other comprehensive income .

The accompanying notes are an integral part of these Consolidated financial statements

As per our reort of even date attached

For Satya Prakash Garg & Co.

(Chartered Accountants)

(Satya Prakash Garg)

Partner

M.N. 083816

FRN 017544N

UDIN: 22083816AKKZXG5721

Place Noida

Date : 30-05-2022

for and on behalf of the board

For NDA Securities Limited

(Sanjay Agarwal) **(Deepti Agarwal)**

Managing Director **Director**

[DIN:00010639] **[DIN:00049250]**

(Arun Kumar Mistry) **(Vanshika Rastogi)**

Chief Financial Officer **Company Secretary**

	NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
1	**Corporate overview** NDA Securities Limited (" the company") is a public limited company domiciled in India and incorporated under the provisions of companies Act,1956 vide Registration No. L74899DL1992PLC050366 Dated 21.09.1992. The address of its corporate office is situated at E-157, 2nd Floor, Kalka Ji, New Delhi-110019. Its shares are listed on Bombay Stock Exchange Limited as Scrip code No. 511535 and ISIN INE026C01013. the company is engaged in brokerage of financial products e.g. Stock Brokerage, Mutual Funds depository Services and investment related activities such as investment in subsidiary and investment in Mutual Funds. Company has trading membership in National Stock Exchange since 1994, and also has trading membership of Bombay Stock Exchange and it is also a Depository Participant of National Securities Depositories Ltd.The company is 100% holding company of NDA Commodity Brokers Private limited.
2	**Significant Accounting Policies**
A	**Basis for preparation of Financial Statements** In accordance with the notification issued by Ministry of corporate Affairs, the company has adopted Indian Accounting Standards (referred to as "Ind AS" notified under the companies (Indian accounting standards) Rules, 2015 with effect from April 1, 2019. Previous figures have been restated to Ind AS. In accordance with Ind AS 101 First time adoption of Indian accounting standards, the company has presented a reconciliation from the preparation of financial statements Accounting Standards notified by Companies (Accounting Standards) Rules 2016("previous GAAP) to Ind AS of shareholders equity as at March 31, 2019 and April 1, 2018 and for the comprehensive net income for the year ended March 31, 2019. The financial statements are prepared in accordance with Indian Accounting Standards(Ind AS) notified under section 133 of companies act 2013 ("ACT") read with Companies(Indian Accounting Standards) Rules 2015; and the other provisions of the act and rules thereafter. The financial statements have been prepared on a going concern basis under historical cost convention on the accrual basis except for certain financial instruments like Non current Investment in Share and Mutual Fund and Inventory of Share measured at fair value. The company financial statements are presented in Indian Rupees (₹) All figures appearing in the financial statement are rounded to the nearest Indian Rupees (₹), except where otherwise indicated. The preparation of the Financial Statements in conformity with the Ind AS requires Management to make estimates and assumption. These estimates and assumptions affect the reported amount of assets and liabilities as on the data of the Financial Statements and the reported amount if revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized. All Assets and Liabilities have been classified as Current or Non-Current as per the Company's normal operation cycle (Twelve month) and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of product & activities of the Company and their realisation in cash and cash equivalent, the Company has determined its operating cycle as twelve months for the purpose of Current and Non-Current classification of assets and liabilities. Deferred tax assets and liabilities are classified as non-current assets and liabilities.
B	**Use of Judgements** The preparation of financial statements requires the Management to make estimates and assumptions to be made that affect the reported amount of assets \and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the result are known / materialised.
C	**Revenue Recognision** Revenue is being accounting for on accrual basis. Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at fair value of the consideration received or receivable. The revenue is recognized net of GST(if any) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable. Dividend income from investments purchased is recognised when the shareholder's right to receive payment has been established. Revenue from services is recognised in the accounting period in which the services are rendered

D **Property ,Plant and Equipments**

Property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses if any.

The initial cost of an Fixed Assets are stated at cost, including freight, installation, duties and taxes, finance charges and other incidental expenses incurred during construction or installation to bring the assets to their state of intended use.

The Carrying cost of Property, plant and equipment as on 1st April 2019 has been treated as deemed cost under IND AS as one time measurement as per previous GAAP and use that as its deemed cost on date of transition (1st April 2019).

Depreciation on property, plant and equipment is provided on the Straight Line Method by considering the revised useful life of the assets in the manner prescribed under schedule II to the Companies Act, 2013.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are amortised over their respective individual estimated useful life's on straight line method. The company has elected to continue with the carrying value for all its intangible assets as recognised in its Indian GAAP financials as deemed cost as at the transition date (1st April 2019.

The Company depreciates PPE over their estimated useful lives as per the provisions of the Schedule II of the Company act, 2013. The estimated useful lives of PPE are as follow:

Sr.	Method	Particulars	Useful life
1	SLM	Office Equipment	5
2	SLM	Computers Hardware Servers	6
3	SLM	Computers Hardware Destop and others	3
4	SLM	Computer Softwares i.e Intangible Assets	6
5	SLM	Furniture	10
6	SLM	Motor Vehicle	8

E **Impairment of Non financial Assets**

Impairment loss is provided; if any, to the extent, the carrying amount of assets exceed their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Impairment losses recognised in prior years are reversed when there is an indication that the impairment losses recognised no longer exist or have decreased. .Such reversals are recognised as an increase in carrying amount of assets to the extent that it does not exceed the carrying amounts that would been determined (net of amortisation or depreciation) had no impairment loss been recognised in previous years.

F **Valuation of Investment**

Long-term/ Non Current investments in Quoted Share and Mutual Fund are carried at Fair Market Value. And Unquoted Share will be carried at Fair Market Value.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is carried out separately in respect of each investment category.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment.

G **Investment Property**

Investment property is property (land or a building- or part of a building-or both) held either to earn rental income or for capital appreciation or for both, but not for sale in ordinary course of business. Investment properties are stated at cost net of accumulated depreciation and accumulated impairment losses, if any.

The carrying amount of assets are reviewed each Balance Sheet date to determine if then any indication of impairment based on internal or external factors. An impairment loss is recognised whenever the carrying amount of an assets exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. The impairment loss recognized in the prior accounting years is reversed if there has been a change in the estimate of recoverable amount.

The Company recognize assets for sales of those assets which are not in use and identified for sale / disposable. The same is valued at net carrying amount or realizable value whichever is lower.

The Carrying cost of Property as on 1st April 2019 has bee treated as deemed cost under IND AS per previous GAAP and use that as its deemed cost on date of transition (1st April 2019).

H	**Investment in Subsidiaries and Joint ventures and Associates** Cost of Investment in equity shares of subsidiaries, joint ventures and associates are classified as Non-Current investment and the same is accounted for at cost.
I	**Inventories** Stocks of quoted share /debentures and other securities are valued at fair price, but where the fair value is not available, we consider the last value provided. Stocks of unquoted shares/ Physical shares and other securities valued at Costvalue to the extent possible. The difference between the fair value of inventory and the cost price or market price whichever is lower recognised in Other comprehensive income/Loss.
J	**Financial Instruments** A financial instrument is any contract that gives rise to financial assets to one entity and financial liability to another entity. **Financial Assets** **Financial assets at amortised cost**: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. These are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as noncurrent assets. Financial assets are measured initially at fair value. Financial assets at amortised cost are represented by trade receivable, security deposits, cash and cash equivalent, employee and other advances. **Financial assets at fair value through other comprehensive Income(FVTOCI)** : All equity investments are measured at fair values. Investments which are held for trading purpose/ Investment purpose and where the company has exercised the option to classify the investments as fair value through other comprehensive income (FVTOCI), all fair value changes on the investments are recognised in OCI. The accumulated gain or losses recognised in OCI are classified to retained earnings on sale of such investments. **Financial liabilities** **Initial recognition and measurement** All financial liabilities are recognised initially at fair value and in case of loan and borrowings net of directly attributable costs. Financial liabilities are subsequently measured at amortised cost. For trade and other payable maturity within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments.
K	**Cash and cash equivalents** Cash and cash equivalents in the cash flow statement comprises cash in hand and balance in bank in current accounts, Bank overdraft. Other Bank Balance includes Interest Receivable on Fixed Deposit and Bank Fixed Deposits Receipts
L	**Tax Expenses** Provision for Income tax for current period if made if applicable on the basis established tax liability as per applicable provision of Income Tax Act, 1961, deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain, as the case may be, to be realized. The Carrying amount of Deffered Tax liabilities or Deffered Tax Assets are reviewed at the end of each reporting period.

M	**Foreign Currency Transaction** Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of transaction. Monetary items denominated in foreign currencies at the year-end are translated at the year end rate, the resultant gain or loss will be recognized in the statement of profit and loss account. Any gain or loss arising on account of exchange difference on settlement of transaction is recognized in the statement of profit and loss account.
N	**Provision and contingencies** The company creates a provision when there exists a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount to settle the obligation. Provisions are not recognised for future operation losses. Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will depend on the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.
O	**Research and Development** Revenue expenditure on research and development is charged as an expense in the year in which it is incurred under respective heads of accounts. Expenditure which results in the creation of capital assets is/will capitalised and depreciation is provided on such assets as applicable.
P	**Earnings per share** The Basic earning per share is computed by dividing profit or loss attributable to equity shareholders of the company by weighted average number of equity shares outstanding during the year. The company did not have any potential dilutive securities in any of the years presented.
Q	**Employees Benefits** **Salaries** Liabilities for wages and Salaries, including non monetary benefits that are expected to be settled wholly with in 12 months after the end of the period in which the employees render the related services, are recognised up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. and long term provision for gratuity payable to employees , has been made as per acturial Certificate. **Provident Fund** : Contribution to Provident Fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense and debited to Statement of Profit and Loss on Accrual Basis. **Bonus and Leave Encashment** "Bonus and leave encashment payment are accounted for on accrual basis and paid every year to the employees and charged to Statement of Profit and Loss. **Retirement Gratuity** :-Retirement Gratuity Liability is assessed every year as at 31st March, as per actuarial valuation certificate and Provision made for the same and charged to Statement of Profit and Loss.
R	**Borrowing Cost** Borrowing Cost that are attributable to the acquisition or construction of qualifying assets up to the date when they are ready for their intended use are capitalised and other borrowing costs are charged to Profit and loss Account.
S	**Trade Receivable** A Receivable is classified as a 'trade receivable' if it is in respect to the amount due from customers on account of goods sold or services rendered in the ordinary course of business. Trade receivables are recognised at transaction value and subsequently measured at transaction value less provision for impairment. For some trade receivables the Company may have or have obtain security in the form of Shares deposit or Fixed Deposit, which can be called upon if the counterparty is in default under the terms of the agreement.
T	**Trade Payables** A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. Trade Payable Includes Advances given by Clients for purchase of shares and Margin Deposit for trading in Future and option Segment of Stock Exchange.

Financial Assets

3 Cash and Cash Equivalents **Amount Rs Lacs**

Particulars	As at 31st March 2022	As at 31st March 2021
Balances with banks		
In Current Acounts	17.48	281.25
Cash in hand	5.50	18.04
Total	**22.98**	**299.27**

4 Other Bank Balance

Balances with banks include Bank Fixed Deposits as per following details

Particulars	As at 31st March 2022	As at 31st March 2021
Bank Fixed deposits		
Hdfc bank Fixed Deposit of Overdraft	200.00	150.00
Hyp. For Bank Guarantee of Rs. 150 lacs NSE	175.00	110.00
Hyp BG of Rs. 25 lacs BSE 25 lacs NSE	25.00	25.00
Deposited with NSE For Additional Base Capital	200.00	150.00
Deposited with Clearing Member for Margin	8.00	8.00
Interest Receivable	4.21	1.79
Total	**612.21**	**444.79**

5 Trade Receivables

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured		
-Overdue excedding Six Months Considered Good	19.40	37.08
- Considered Good	45.37	15.87
Total	**64.76**	**52.95**

Trade Receivables Ageing Schedule As on 31st March 2022

Particulars	Less Than Six Months	6 Months to 1 Year	1 Year to 2 Year	2 Year To 3 Year	More Than 3year	Total Trade Receivable
Undisputed Trade Receivable Considered Good	45.37	1.40	1.40	1.25	15.35	64.76
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful						-
Total						**64.76**

Trade Receivables Ageing Schedule As on 31st March 2021

Particulars	Less Than Six Months	6 Months to 1 Year	1 Year to 2 Year	2 Year To 3 Year	More Than 3year	Total Trade Receivable
Undisputed Trade Receivable Considered Good	15.87	0.89	1.98	4.76	13.44	36.94
Undisputed Trade Receivable Considered Doubtful						
Disputed Trade Receivable Considered Good					16.01	16.01
Disputed Trade Receivable Considered Doubtful						
Total	**15.87**	**0.89**	**1.98**	**4.76**	**29.45**	**52.95**

Debtors includes Rs.Nil due for the related concern or related parties and trade receivable of Rs 19.40 lacs which is overdue for a period exceeding Six Months Excludes Rs. 16.01 Lacs paid to Bombay stock exchange on account of wrong purchase Trade done on 1st April 2013 in 100000 equity share of Ashutosh Paper Mills Ltd. For which company has filed a judicial case which is pending in court. During the financial year this is amount had been written off in the financial Statement. The Disputed Shares are lying in the demat account of company.

6 Short Term Loans & Advances **Amount Rs. Lacs**

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured - Considered Good		
Advance Recoverable in cash or in kind	9.41	2.78
Advance To Cleaing Member	2.97	22.92
Advance deposit with Clearing Member	400.00	300.00
Staff Advance	13.77	9.57
Incorporated loans on Intertest	125.14	175.70
Intercorporate Load to Subsidiary Co.	-	-
Deposits with the NSE	3.38	3.38
Income Tax Refundable	2.61	-
Tax Deducted at Source and advance tax	11.18	6.67
Total	**568.46**	**521.01**

7 Investments

Investment in Mutual Funds instruments and investment in shares designated at Fair Value through Comprehensive Income

Particulars	As at 31st Mar. 2022		As at 31st Mar. 2021		As at 31st Mar. 2022	As at 31st March 2021
	Qty	Value	Qty	Value		
Investment in Mutual Fund	60.28	0.72	-	-	0.72	-
Aditya Birla Hybrid Fund						
Investment in share					38.80	-
Polyplex Corporation Ltd	1000	24.26	-	-		
Rain Industries	7500	14.54	-	-		
Total A				**0**	**39.52**	
Value as per Previous GAAP					32.31	

8 Inventories

Particulars	As at 31st March 2022	As at 31st March 2021
Stock-in-trade of Shares	0.50	0.20
(Valued by the management at Fair Market Value)		
Total	**0.50**	**0.20**
Value as per Previous GAAP	**0.20**	**0.20**

Stocks of quoted share /debentures and other securities are valued at fair price. Stock of unquoted and physical shares and other securities valued at the cost price .The difference between the fair value of inventory and the cost price or market price has been recognised in Other comprehensive income/Loss.

9 Other Financial Assets **Amount Rs. Lacs**

Particulars	As at 31st Mar. 2022	As at 31st March 2021
Prepaid Expenses	14.42	13.19
GST Input Tax Credit Recoverable	0.17	0.03
Total	**14.59**	**13.22**

NDA Securities Limited
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
Non Current Assets

10 Property, Plant & Equipments (Amount in Rs.Lacs)

The Changes in the carrying value of property, plant and equipments and intangible Assets for the year ended March 31,2022 are as follows

Particulars	Computers	Computers	Car	Furniture	Office Equipments	Total	Software
Gross carrying value as of April 1, 2021	38.01	6.11	27.01	32.74	27.31	131.18	18.62
Additions	1.31	3.25	-	-	10.94	15.50	0.29
Deletions	-	-	-	-	-	-	-
Gross carrying value as of March 31, 2022	39.32	9.36	27.01	32.74	38.25	146.68	18.91
Accumulated Depreciation as of April 1, 2021	35.30	3.19	16.68	22.29	16.95	94.42	17.09
Depreciation for the Year	1.00	0.62	3.21	2.12	3.97	10.91	0.25
Disposals	-	-	-	-	-	-	-
Accumulated Depreciation as of March, 2022	36.30	3.81	19.89	24.41	20.92	105.33	17.34
Net Carrying Amount as at March 31, 2022	3.02	5.54	7.12	8.34	17.33	41.33	1.57
Net carrying value as of 31st March, 2021	2.71	2.91	10.33	10.45	10.36	36.76	1.53

Non Current Assets

11 Investment Property the carrying amount is stated at cost (Amounts Rs. Lacs)

Particulars	As at 31st March 2022	As at 31st March 2021
Gross Carrying Amount as at the beginning of year	88.51	89.05
Addition During the year		
Disposal/Sale/Return During the year		0.54
Gross Carrying amount at the end of year	**88.51**	**88.51**

On Trasition to IND As, the carrying value of Investment Property under the previous GAAP have been considered as carrying amount to be the deemed under IND AS. Investment in Property has been made in Two immoveable property for capital appriciation one being a Residential flat in Bhiwadi book value of which is Rs. 21.47 Lacs fair market value of which is Rs 21.48 Lacs. and the other is a land situated in Noida book value of which is 17.04/- Lacs and fair market value of the land is Rs. 17.00 lacs as on the reporting date and third one is a residential plot at firozpur road ludhiana, punjab at a book value of Rs. 50 lacs and fair market value of which is Rs. 50 Lacs as on the date of reporting.

12 Investment in Subsidiary Unquoted Equity Shares at Cost

Particulars	No of Unit 31.03.2021	No of Unit 31.03.2020	As at 31st March 2022	As at 31st March 2021
Unquoted, fully Paid up	-	-	-	-
Total			-	-

On Trasition to IND As, the carrying value of Investment in Subsidiary under the previous GAAP have been considered as carrying amount to be the deemed under IND AS

13 Non Current Investment

B Investment in Unquoted Equity Share of Group Company **designated at Fair Market Value**

Particulars	No of Unit 31.03.2021	No of Unit 31.03.2020	As at 31st March 2022	As at 31st March 2021
		0		
Total B				

Total Non Current Investment		

Value as per Previous GAAP

On Trasition to IND As, the carrying value of Investment in Unquote Shares have been valued as per fair market value of Unquoted Shares under IND AS.

14 Deferred Tax Assets (NET)

A As per the requirement of the Accounting Standard 12 on "Accounting for Taxes on Income", the net deferred tax Liability considerted in Statement of Profit and Loss A/c is Rs..23 lacs- **[***Previous Year – Deferred Tax assets debited Rs. .20 lac***]**. The year-end position of Deferred Tax assets and mat credit available is given below:

	Particulars	As at 31st Mar. 2022	As at 31st March 2021
	Deferred Tax Assets		
	Opening balance (Assets	**5.77**	**5.57**
	Adjustment in opening Defferred Tax due to change in usefull	**-**	
	life of Assets	**-**	
	Balance Deffered Tax Assets	**5.77**	**5.57**
	Related to dep on Fixed Assets	**-0.23**	**0.20**
	Total	5.54	5.77
B	Opening Unused Tax Credit (Mat)	3.53	2.16
	Add Mat Credit Current Year	4.40	1.37
	Net Deferred Tax Assets (A+B)	**13.47**	**9.30**

15 Long Term Loans & Advances

Particulars	As at 31st Mar. 2022	As at 31st March 2021
Unsecured / Considered Good		
Deposit with NSDL	10.00	10.00
Membership Deposits with the National Stock Exchange	58.00	58.00
Membership Deposits with the Bombay Stock Exchange Ltd	11.25	11.25
Deposit with Clearing Member Derivatives NSE	2.00	2.00
Securities Deposits with Landlords for Office Rent	1.80	1.80
Securities Deposits with NSDL for Steady Services	0.10	-
Membership and Security Deposits with commodity exchanges	37.50	57.50
Total	**120.65**	**140.55**

Financial Liabilities

16 Trade Payables

Amount Rs. Lacs

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured		
Amount payable to Micro & SME		
Other Payables		
Trade Payable	445.99	720.68
Margin MoneyRecevied /Security deposits *	159.34	45.81
Total	**605.33**	**766.49**

16.01) Trade Payable includes Rs. Nill payable to Director of company.

16.02) Trade Payable Includes Rs. 1072035 received form Unknown clients no further instruction have been received from stock exchange hence this amount has been kept in current Clients bank account .

16.03) Trade Payable Includes Rs. 256059 payable to old dormant clients which is not traceble for payments and hence not settled (as per instruction of Stock Exchange. There were no amounts which were required to be tranferred to the investor education and protection fund by the company.

Trade Payables ageing schedule as at 31st March 2022

Particulars	Less than 1 Year	1-2 Year	2-3 Years	More than 3 Year	Total Trade Payable
Trade payable					
Amount payable to Micro & SME	-	-	-	-	-
Other Payables	431.92	0.00	-	0.79	432.71
Disputed Dues - Others	0.54	2.55	0.10	10.09	13.28
Margin MoneyRecevied	156.19			3.15	159.34
Disputed Dues - MSME	-	-	-	-	-
Total	**588.65**	**2.55**	**0.10**	**14.03**	**605.33**

Trade Payables aging schedule as at 31st March 2021

Particulars	Less than 1 Year	1-2 Year	2-3 Years	More than 3 Year	Total Trade Payable
Amount payable to Micro & SME			-		
Other Payables					
Trade Payable	704.46	0.16	0.08	0.38	705.08
Margin MoneyRecevied	42.17	-	-	3.64	45.81
Disputed Dues - MSME					
Disputed Dues - Others	5.40	0.10	0.06	10.04	15.60
Total	**752.03**	**0.26**	**0.14**	**14.06**	**766.49**

17 Short term borrowings

Particulars		As at 31st March 2022	As at 31st March 2021
Secured Loan	-		
Secured Against hypothecation of Vehicles			
(Term Loan From Bank)			
Loan from Director		45.00	66.00
Bank over Draft		64.26	-
Demand Loan agst the pledge of FDR from Bank	-		
Total	**-**	**109.26**	**66.00**

18 Other financial Liabilities

Amount Rs. Lacs

Particulars	As at 31st March 2022	As at 31st March 2021
TDS Payable	3.43	0.64
EPF Payable	1.59	1.64
ESI Payable	0.07	0.08
Audit Fees Payable	0.93	0.94
GST payable	3.70	4.90
Provision for exp	5.96	3.38
Income Tax payable	12.37	-
Total	**28.05**	**11.58**

Non Financial Liabilities

19 Long Term Provisions

Particulars	As at 31st March 2022	As at 31st March 2021
Provision for Gratuity Payable	46.81	46.43
Total	**46.81**	**46.43**

20 Deferred Tax Liability (NET)

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred Tax Liability		
Total		

21 Other Non financial Liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Total		

NDA SECURITIES LIMITED

Notes to the Ind AS Consolidated financial statements as on 31st March 2022

22 Equity Share Capital

Amount Rs. Lacs

a)

Particulars	**As at 31st March**	**As at 31st March**
Authorized Capital		
15000000 Equity Shares of Rs. 10/- each	**1,500.00**	**1,500.00**
(Previous year 15000000 Eq Sh of Rs. 10/- each)		
Issued, Subscribed and Paid up:	509.22	509.22
5092200 Eq Shares of Rs. 10/- each		
(Py 5092200 Eq Shof Rs. 10/- f		
Total	**509.22**	**509.22**

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as given below

Particulars	**As at 31st March 2022**	**As at 31st March 2021**
Shares outstanding at the beginning of the year	50,92,200	50,92,200
Shares Issued during the year		
Shares bought back during the year		
Shares outstanding at the end of the year	50,92,200	50,92,200

c) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	**As at 31st March 2022**		**As at 31st March 2021**	
	No. of Share	**% Holding**	**No. of Shares**	**% Holding**
ND Agarwal	3034774	59.6%	3034774	59.6%
ND Agarwal(HUF)	264700	5.2%	264700	5.2%

Details fo Share holding of Promotere at the beginning and at the end of the year.

d

Name of Promoter	**As at 31st March 2022**		**As at 31st March 2021**	
	No. of Share	**% Holding**	**No. of Shares**	**% Holding**
ND Agarwal	3034774	59.60%	3034774	59.60%
ND Agarwal(HUF)	264700	5.20%	264700	5.20%
Sanjay Agarwal	180785	3.55%	180785	3.55%
Saroj Agarwal	80010	1.57%	80010	1.57%
Deepti agarwal	28451	0.56%	28451	0.56%
Reena Gupta	510	0.01%	510	0.01%
Neena Diwan	10	0.00%	10	0.00%
NDA Research & Technologies P.Ltd	50000	0.98%	50000	0.98%
	3639240	**71.47**	**3639240**	**71.47**

e) The Company has not allotted any fully paid up equity shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

23 Other Equity

Amount Rs. Lacs

Particulars		As at 31st March 2022	As at 31st March 2021
General Reserve			
Opening balance		17.26	17.26
(+) Net Profit/(Net Loss) For the current year	-		
Closing Balance	-	17.26	17.26
Profit & Loss Account			
Opening balance	-	191.12	161.28
(+) Net Profit/(Net Loss) For the current year		81.52	29.84
Closing Balance	-	272.64	191.12
Total	**-**	**289.89**	**208.37**

Incomes

24 Total Income from Operation

Amount Rs. lacs

Particulars	As at 31st March 2022	As at 31st March 2021
Income From Operations Delhi	510.54	345.94
Income From Operations Maharastra	161.33	125.06
Sale of Shares	-	6.40
Mutual Fund Commission & New Issue Income	64.49	46.36
Total Income	**736.36**	**523.77**

Income from operation of Rupees 510.54 includes Rs. 7.75 Lacs charged from clients as late payment interest on which Gst is exempt. (Previous Year 10.03 Lacs) Such amount has not been included in turnover uploaded with GST return as Exempted turnover. However there would be no change in the tax liability.

25 Other Income

Particulars	As at 31st March 2022	As at 31st March 2021
Interest on FDR's	47.38	25.89
Interest income others	16.37	21.58
Income from sale of investment in Shares and Mutual Funds	-	18.63
Dividend Income and other income	3.26	0.18
Total	**67.02**	**66.27**

Expenses

26 Employee Benefits Expense

Particulars	As at 31st March 2022	As at 31st March 2021
Salary Expenses	110.71	110.51
Bonus Expenses	9.08	9.22
Gratuity Paid and Provisions	4.94	9.33
Employer's Contribution to P.F.	9.97	9.74
Staff Welfare Expenses	5.46	6.20
Staff Training & Recruitment Exp	0.20	3.15
Leave Encashment Expenses	4.10	3.53
Incentive Paid to Employees	16.74	7.97
House Rent Allowance	2.40	2.40
ESI Expenses	1.21	0.77
Transport Allwances	6.38	6.51
Total	**171.19**	**169.32**

27 Finance Cost

Particulars	As at 31st March 2022	As at 31st March 2021
Interest Paid & Finance Charges	6.97	8.57
Total	**6.97**	**8.57**

28 Other Expenses

Amount Rs. Lacs

Particulars	As at 31st March 2022	As at 31st March 2021
Audit Fees	1.50	1.00
Advertisement & Publicity Expenses	0.73	0.70
Annual Fees & Registration	9.03	11.01
Bad Debts Written Off	18.44	-
Bandwith Charges	0.66	0.10
Bank Guarantee Commission Charges	4.69	3.49
Broker Note & Stamp Paper Charges	19.36	10.28
Commission on Brokerage	213.65	104.05
Conveyance Exp	4.48	5.24
Demat Charges	0.29	0.42
Director's Remuneration	45.00	45.00
Director Sitting Fees	0.30	0.33
Electricity & Water	7.07	7.55
Filling Fees	0.09	0.20
Festival Celebrations Exp.	1.71	1.30
Insurance Charges	0.47	0.53
Lease Line Charges	5.49	7.04
Loss on sale of Fixed Assets		0.54
Miscellaneous Expenses	0.84	4.00
News Papers & Periodicals	0.07	0.12
Postage & Courier Charges	2.30	2.20
Printing & Stationery Charges	3.30	2.55
Professional & Legal Expenses	45.53	33.92
Rent Expenses	36.47	19.35
Repair & Maintenance	19.48	13.06
Software Charges	11.10	10.08
Traveling Expenses	0.58	-
Telephone & Internet	3.15	3.88
Transaction Charges	70.50	60.34
Vehicle Running & Maintenance	5.55	4.45
Total	**531.83**	**352.74**

29 Tax Expenses

Particulars	As at 31st March 2022	As at 31st March 2021
Income Tax Payable	12.37	1.37
Less Mat Credit Available	3.58	1.37
Total	**8.79**	**0.00**

30 Income Tax Earlier Year Expenses

Particulars	As at 31st March 2022	As at 31st March 2021
Mat Credit receivable as per financial	3.53	0.00
Mat Credit receivable as per Income Tax return	4.35	0.00
Total	**-0.82**	**0.00**

31 Other Comprehensive income

Particulars	As at 31st March 2022	As at 31st March 2021
Opening Diff between fair Market Value & Cost of inventory and investment	0.00	9.26
Closing Diff between fair Market Value & Cost of inventory and investment	7.50	0.00
Total	7.50	9.26

32 Earning Per Share

The computation of earnings per share is set out below:

Amount Rs. Lacs

Particulars	**As at 31st March 2022**	**As at 31st March 2021**
Profit after tax and extraordinary items as reported	81.52	29.84
Exceptional item:		
Loss on insurance claim (net of tax)		
Profit before exceptional items		
Shares:		
Weighted average number of equity shares outstanding during the year	50,92,200	50,92,200
Earnings per share (before exceptional items (net of tax)) in Rs.	1.60	0.59
Earnings per share (after exceptional items (net of tax)) In Rs.	1.60	0.59
	No. of Shares	No. of Shares
At the beginning of the year at 01 April, 2021	50,92,200	50,92,200
Shares issued during the year	-	-
Bonus shares issued during the year	-	-
Weighted average number of equity shares at 31st March 2022	50,92,200	50,92,200

33 Contingent Liabilities and Commitments :

The Company is contingently liable for bank guarantees outstanding for an amount of Rs.398.75 lacs (Previous Year Rs.268.75 lacs).

34 Contracts: Estimated amounts of contract remaining to be executed on capital account are **Nil**

35 Amount Paid / Payable to Auditors

Particulars	**As at 31st March 2022**	**As at 31st March 2021**
Audit Fees	0.75	1.00
Cetification Fee	0.50	
Total	**1.25**	**1.00**

36 Earning & Expenditure in Foreign Currency

Particulars	**As at 31st March 2022**	**As at 31st March 2021**
Earnings		
Income	**Nil**	**Nil**
Expenditures		
Expenditure	**Nil**	**Nil**

37 Anylytical Ratio

The computation of Analytycal Ratio are set out below:

Particulars			**As at 31st March 2022**	**As at 31st March 2021**
1	Current Ratio	Current Assets/Current Lia	1.78	1.58
2	Debt Equity Ratio	Total Debts/Shareholder equity	0.14	0
3	Debt Service Coverage Ratio	EBITDA/(Principal+interest)	0.93	NA
4	Return on Equity	Np after tax/average shareholder eq	0.11	0.04
5	Inventory Turnover Ratio	Cost of Goods sold/avg inventory	NA	NA
6	Trade Receivable T/o Ratio	Sales/avg trade receivable	NA	NA
7	Trade payable T/o Ratio	Pur/ Avg trade payable	NA	NA
8	Net capital Turnover Ratio	Sales/working capital	1.38	1.21
9	Net Profit Ratio	Np after tax/sales	0.10	0.05
10	Return on Capital Employed	Earning before interest and tax/capital	0.19	0.08
11	Return on Investment	return on inves/cost of invest		

38 Related Party Disclosure

As per IND AS- 24 on "Related party Disclosure" the disclosure of transactions with the related party is as under:

a) Related Parties

Mr. N. D. Agarwal	Relative Of Director
Seema Gupta	Relative Of Director
Ashutosh Gupta	Relative Of Director

b) Key Managerial Personnel

Mr. Sanjay Agarwal	Managing Director
Mrs. Deepti Agarwal	Whole time Director
Mr. U. S. Gupta	Director
Mr. Ram Kishan Sanghi	Director
Mr. Arun Kumar Mistry	Chief Financial Officer
Ms. Vanshika Rastogi	Company Secretary

c) Related Concerns

NDA Commodity Brokers Pvt. Ltd.	Subsidiary Company

d) Revenue Transactions with Related Party **Amount Rs. Lacs**

Nature of Transaction	Related Concerns	Related Party	Key Managerial Personnel
Expenses:			
Consultancy Exp. Ashutosh Gupta		4.80	
Rent Paid : Seema Gupta		2.40	
N.D.Aggarwal : Rent		12.00	
Managerial Remuneration			
Sanjay Agarwal			30.00
Deepti Agarwal			15.00
EPf Contirbution : Sanjay Agarwal			3.60
EPf Contirbution : Deepti Agarwal			1.80
Salary Paid			-
Arun Kumar Mistry			7.38
Vanshika Rastogi			4.65
Director Sitting Fees paid			
Lalit Gupta			
U.S.Gupta			0.15
Ram Kishan Sanghi			0.15
Loan Given/Repaid			
NDA Commodity Brokers Private Limited	115.00		
Sanjay Agarwal			111.00
Loan Receipts			
NDA Commodity Brokers Private Limited	115.00		
Sanjay Agarwal			90.00
Interest Recd			
NDA Commodity Brokers Private Limited	3.18		
Balance Payable			
NDA Commodity Brokers Private Limited	-		-
Sanjay Agarwal			45.00
Income:			
Brokerage Receipts			
N. D. Agarwal		0.09	
Deepti Agarwal		0.01	
Sanjay Agarwal		0.17	
U. S Gupta		0.03	
Seema Gutpa		0.05	

39 Information pursuant to the provisions of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006 During the year company has not paid any interest in terms of the section 18 of the above mentioned act.No principal amount or interest amount are due at the end of this accounting year which is payable to any Micro, Small or Medium enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

40 The Company has prepared these financial statements as per the format prescribed by Revised-Amended Schedule III to the Companies Act, 2013 ('the schedule') issued by Ministry of Corporate Affairs. Previous year figures have been recast /restated,regrouped, rearranged, reclassified to conform to the classification of the current year.

41 Shares received from Clients as margin in Furures & option and Capital market have been deposited with our clearing member M/s Globe Capital Market Ltd. and also Lying with the our different beneficiary account in Depository have not been taken in our books of accounts, as the beneficial ownership belongs to the clients only and also Tds on Dividend Recd on these share does not belogs to dividend income of the company as beneficial owner of these share are clients of the company hench such dividend income has been credited to respective clients.

42 The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not expect any material difference affecting the current year's financial statements. In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated, if realized in the ordinary course of business

43 The Entire operation of the company relates to only one reportable segment therefor segment reporting by Ind As 108 is not requied

44 The Current Period refers to the period April 01, 2021 to March 31, 2022. (Previous year refers to April 01, 2020 to March 31, 2021). The figures appearing in the financial statements have been rounded off to nearest lacs as per amendment made in Sch-III of Company Act.

Auditor's Report

As per our report of even date attached
For Satya Prakash Garg & Co.
(Chartered Accountants)

(Satya Prakash Garg)
Partner
M.N. 083816
FRN 017544N
Place **Noida**
Date : 30-05-2022
UDIN: 22083816AKKZXG5721

For and on behalf of the board
For NDA Securities Limited

(Sanjay Agarwal)
Managing Director
[DIN:00010639]

(Deepti Agarwal)
Director
[DIN:00049250]

Arun kumar Mistry
Chief Financial Officer

Vanshika Rastogi
Company Secretary

Form No. AOC-1
Statement Containing Salient Features of the Financial Statement of Subsidiaries/ Associate Companies/ Joint Ventures
(Pursuant to first proviso to sub- section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)
Part "A": Subsidiaries

(Amount in Lakhs.)

1.	**Sl. No.**	**(A)**
2.	Name of Subsidiary	NDA Commodity Brokers Private Limited
3.	The date since when subsidiary was acquired	28.03.1996
4.	Reporting Period	01.04.2021 to 31.03.2022
	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
6.	Share Capital	75.00
7.	Reserves & Surplus	(29.42)
8.	Total Assets	90.83
9.	Total Liabilities	90.83
10.	Investments	-
11.	Turnover	0.88
12.	Profit before Taxation	(3.87)
13.	Provision for taxation	-
14.	Profit after taxation	(3.88)
15.	Proposed Dividend	-
16.	Extent of Shareholding (%)	100%

"Part B": Associates and Joint Ventures

Not Applicable

For and on behalf of the Board
For NDA Securities Limited

For Satya Prakash Garg & Co.
Chartered Accountants

Satya Prakash Garg
Partner
M. No. 083816
FRN: 017544N

Sanjay Agarwal
Managing Director
DIN: 00010639

Deepti Agarwal
Whole Time Director
DIN: 00049250

Arun Kumar Mistry
Chief Financial Officer

Vanshika Rastogi
Company Secretary