

**NDA Securities Ltd**

Member: NSE & BSE DP: NSDL

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NDA Commodity Brokers Pvt Ltd

Member: NCDEX & MCX

Fmc Regn. : NCDEX/TCM/CORP/0312 & MCX/TCM/CORP/0527

Morning Notes

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GLOBAL NEWS

Australian Dollar Trades near Three-Week High as Kiwi Holds Gain

Australia's dollar was 0.2 percent from a three-week high, while its New Zealand peer held a gain from yesterday, as higher-yielding assets rallied amid a pullback in the U.S. currency. The Aussie was set for a monthly advance before a report today forecast to show an improvement in capital expenditure. New Zealand's kiwi climbed yesterday by the most in two months, supported by a global gain in equities. A gauge of the dollar against 10 major counterparts held a two-day decline as analysts projected data today will indicate the U.S. economy grew at a slower pace than earlier estimated.

WTI Trades near Four-Day High as Supplies Decline; Brent Steady

West Texas Intermediate traded near the highest price in four days as crude and gasoline inventories shrank in the U.S., the world's biggest oil consumer. Brent was steady in London. Futures were little changed in New York after rising 2 cents yesterday. Crude stockpiles fell by 2.07 million barrels to 360.5 million last week, the Energy Information Administration reported. Supplies were projected to drop by 2.5 million, a Bloomberg News survey shows. Libya may increase production to 1 million barrels a day by the end of the September, according to state-run National Oil Corp.

Asian Stocks Decline before China Industrial Profit Data

Asian stocks dropped, with valuations on the regional index trading at the highest level this year ahead of China industrial profit data. CSL Ltd. sank 1 percent in Sydney as the pharmaceutical firm led health-care companies to the largest declines on the regional gauge. Toyota Motor Corp. posted the biggest drag on the index, falling 0.9 percent in Tokyo. Qantas Airways Ltd. climbed 5.4 percent, leading regional gains.

KEY INDICES

Global Markets

Index	Close	Pt. Chg.	Change %
S&P 500	2000.12	+0.10	0.00
NASDAQ	4569.62	-1.02	-0.02
DOW JONES	17122.01	+15.31	0.09
FTSE	6830.66	+7.90	0.12
DAX	9569.71	-18.44	-0.19
CAC 40	4395.26	+1.85	0.04
NIKKEI	15458.16	-76.66	-0.49
HANG SANG	25019.98	+101.23	0.41

Global data recorded/updated last as on 28 Aug 8.00 a.m. IST

Indian Markets

Index	Close	Pt. Chg.	Change %
S&P CNX NIFTY	7936.05	+31.30	0.40
CNX NIFTY JUNIOR	16813.45	+29.90	0.18
CNX 100	7868.30	+28.50	0.36
CNX METAL	3105.60	-2.80	-0.09
S&P CNX 500	6355.15	+26.70	0.42
CNX MIDCAP	11159.75	+36.80	0.33
NIFTY MIDCAP 50	3155.95	+3.15	0.10
SENSEX	26560.15	+117.34	0.44

Index Aggregates

	P/E	P/B	Div Yield
SENSEX	18.39	2.95	1.27
NIFTY	20.75	3.45	1.28

Advances & Declines

Index	Adv.	Dec.	No Chng	A/D Ratio
NIFTY	30	20	0	1.50
BANK NIFTY	8	4	0	2.00

NIFTY TOP GAINERS

Indian Markets

Company	Close	Change (%)
INDUSINDBK	580.80	3.27
JINDALSTEL	244.30	3.12
HCLTECH	1,648.95	2.96
ONGC	428.90	2.61
ICICIBANK	1,545.00	2.45

NIFTY TOP LOSERS

Indian Markets

Company	Close	Change (%)
DLF	183.05	-4.49
BHEL	229.00	-1.72
SSLT	277.00	-1.39
IDFC	141.25	-1.36
NMDC	169.00	-1.14

MARKET SUMMARY

Continuing its winning streak for the fourth successive day, the BSE Sensex ended higher, while the Nifty closed at a fresh record closing high. The undertone in the bourses remained firm as investors maintained long position ahead of the expiry of August F&O contracts this Thursday and the Q1 GDP data likely to be released on Friday. Further, continued support from foreign institutional investors and firm cues from global peers also give a boost to markets.

The BSE SENSEX settled at 26560.15, up by 117.34 points or by 0.44% and the NSE Nifty closed at 7936.05, up by 31.3 points or by 0.4%. During the day's trade, the BSE Sensex touched intraday high of 26599.12 and intraday low of 26492.5, while the NSE Nifty touched intraday high of 7946.85 and intraday low of 7916.55.

The BSE MIDCAP settled at 9326.59, up by 67.77 points or by 0.73%, while the BSE SMLCAP closed at 10253.87, up by 80.49 points or by 0.79%. On the Sectoral front, oil & gas and auto stocks gained 0.84% and 0.81% respectively.

The overall trend of the market was negative. On BSE, out of total 3249 shares traded, 1668 shares advanced, 1445 shares declined and 136 shares remained unchanged.

The top gainers of the BSE Sensex pack were Oil And Natural Gas Corporation Ltd. (Rs. 427.75, +2.31%), ICICI Bank Ltd. (Rs. 1540.95, +2.05%), Tata Motors Ltd. (Rs. 521.60, +1.70%), Hero MotoCorp Ltd. (Rs. 2604.90, +1.61%), Bajaj Auto Ltd. (Rs. 2290.95, +1.49%).

On the reverse side, Sesa Sterlite Ltd. (Rs. 276.55, -1.67%), NTPC Ltd. (Rs. 138.95, -1.45%), Bharat Heavy Electricals Ltd. (Rs. 229.20, -1.29%), HDFC Bank Ltd. (Rs. 836.60, -0.70%), Tata Steel Ltd. (Rs. 522.85, -0.41%), were among notable losers on BSE.

IT stocks rose on positive economic data in US, the biggest outsourcing market for the Indian IT firms. Wipro (up 1.34%), and TCS (up 0.53%) edged higher. But, Tech Mahindra fell 0.91%. Infosys rose 0.45%.

HCL Technologies rose 3.28% to Rs 1649.65 after hitting record high of Rs 1651.50 in intraday trade. Auto stocks were mixed. Mahindra & Mahindra (M&M) fell 0.36% to Rs 1395, with the stock reversing gains after hitting record high of Rs 1413.90.

Maruti Suzuki India fell 0.36%. Ashok Leyland gained 2.36%. Shares of two wheeler makers gained. TVS Motor Company (up 1.38%) rose. DLF tumbled 4.28%. MCX jumped 5.34%.

NEWS UPDATES

MACRO

After losing its status as the third largest exporter of iron ore a couple of years ago, **India is likely to turn a 'big importer' of the key steel making raw material by end of this fiscal.** The country is likely to import around 10 million tonnes of iron ore in FY 2014-15, more than three times of its previous record in 2012-13 when it imported 3.05 million tonne.

COMPANY

Shrinagar Sonmarg Tunnelway (SSTL), a special purpose vehicle (SPV) of **IL&FS Transportation Networks (ITNL)**, tied up a Rs 23.63 billion loan with ICICI Bank on August 22, ITNL has said in an exchange filing. The project is on annuity basis with a concession period of 20 years including construction period of 1,825 days and the estimated cost of project is Rs 32.89 billion.

IT services major **Tech Mahindra** announced the national launch of Saral Rozgar Cards with seeking to create a common pool of jobs and job providers. Saral Rozgar is a mobile job marketplace that helps blue collared and entry level job seekers to connect to mainstream employers anywhere in India via mobile in their own language in an affordable manner, Tech Mahindra said in a release.

Reliance Industries will save about \$450 million annually by importing 1.5 million tons ethane from US for its petrochemical plant, says a report. Imported Ethane will substitute its current propane imports and a portion of naphtha used for ethylene production."Given depressed US ethane prices and rising production, we estimate an annual saving of \$450 million from this feedstock substitution from FY18," CLSA said in a research report.

Indian Hotels Company (IHCL), the country's biggest hotel chain, will augment capacity by 26% to nearly 20,000 rooms in the coming years. The owner of the Taj Hotels brand, Mumbai-based IHCL will add 33 new hotels across its four brands - Taj, Vivanta by Taj, Gateway and Ginger - having 3700 rooms. A capital expenditure outlay of Rs 450 crore is made for the coming years though IHCL has already outlined its intention of becoming asset light with minimal spending plan.

Eros International Media Limited (Eros), a leading global film company in the India film entertainment industry and Viacom18 Motion Pictures, a division of Viacom 18 Media Pvt. Ltd, a joint venture operation in India between Viacom Inc. and the Network18 Group, announced an international distribution agreement.

Sundaram BNP Paribas Home Finance has launched a new scheme for funding rural houses at a concessional rate of 9.60 per annum for women, SCs and STs, the company said. "Sundaram BNP Paribas Home Finance launched a new scheme for scheduled castes/scheduled tribes and for properties held in the name of women (either as owner or co-owner) will be entitled to a concessional rate of 9.60 per annum," the Chennai-based company said in a statement.

Pioneer India Electronics Pvt. Ltd., the leading in-car entertainment systems company in India, announced its foray into disc-jockeying (DJ) market in India with its world-leading DJ products. The company also showcased its latest products ranging from systems for the enthusiasts to the top of the line integrated DJ systems suitable for the professional DJs.

Reliance Communications (RCom) said it is now ready with its Unstructured Supplementary Service Data (USSD) platform that would enable mobile banking transactions for its customers. The Anil Ambani-promoted Company has successfully completed the testing of the service at Dhirubhai Ambani Knowledge City, Navi Mumbai, on various types of GSM handsets, RCom said in a statement.

TECHNICAL ANALYSIS

MOST ACTIVE STOCKS PIVOTAL GUIDANCE

Company	Lower 2	Lower 1	Axis	Higher 1	Higher 2
NIFTY	7818.35	7876.25	7934.14	7992.04	8049.94
BANK NIFTY	15488.41	15603.11	15717.81	15832.51	15947.21
RELIANCE	980.64	987.90	995.16	1002.43	1009.69
RCOM	115.36	116.22	117.07	117.93	118.78
RELCAPITAL	536.83	540.80	544.78	548.75	552.73
REL INFRA	688.83	693.93	699.03	704.13	709.23
LT	1484.87	1495.87	1506.86	1517.86	1528.85
SSLT	274.64	276.67	278.70	280.74	282.77
ICICIBANK	1515.72	1526.94	1538.17	1549.39	1560.62
SBIN	2467.90	2486.17	2504.45	2522.73	2541.00
TATASTEEL	517.66	521.49	525.32	529.16	532.99
RPOWER	75.59	76.15	76.71	77.27	77.83
TATAPOWER	87.45	88.09	88.74	89.39	90.04
INFOSYSTCH	3575.11	3601.59	3628.06	3654.54	3681.01
BHEL	230.51	232.21	233.92	235.63	237.33
ONGC	421.02	424.14	427.26	430.37	433.49
ACC	1475.01	1485.94	1496.86	1507.78	1518.71
PUNJLLOYD	36.54	36.81	37.08	37.35	37.62
HDFCBANK	827.08	833.21	839.33	845.46	851.58
MARUTI	2737.93	2758.20	2778.48	2798.75	2819.03
AXISBANK	393.88	396.80	399.71	402.63	405.55

BULLISH ON SHORT TERM

WIPRO

BUY AS QUICKDELIVERY FOR BTST/T+2 WITH TARGETS OF 563-565-567 SL 555

HINDALCO

BUY AS QUICKDELIVERY FOR BTST/T+2 WITH TARGETS OF 174-176-178 SL 170

Stocks Moving Sensex

Stock Name	LTP	Change (%)	Day's Weightage in %
TCS	2545.35	0.47	11.20
O N G C	427.75	2.31	8.22
Reliance Inds.	994.35	0.03	7.23
ITC	352.35	0.13	6.31
Coal India	358.10	0.41	5.08
Infosys	3632.75	0.34	4.69
HDFC Bank	836.60	[0.7]	4.54
St Bk of India	2503.00	0.4	4.20

Stocks Moving Nifty

Stock Name	LTP	Change (%)	Day's Weightage in %
TCS	2549.95	0.64	9.17
O N G C	428.15	2.43	6.73
Reliance Inds.	993.70	0.04	5.91
ITC	352.35	[0.03]	5.16
Coal India	358.55	0.55	4.16
Infosys	3630.55	0.18	3.84
HDFC Bank	836.60	[0.7]	3.71
St Bk of India	2505.00	0.36	3.44

DERIVATIVES NOTES

Institutional Investment Trends

(in Crores) Aug 27, 2014

	BUY	SELL	OIEoD
INDEX FUTURES	5916.72	5478.92	13859.89
INDEX OPTIONS	15080.30	15099.09	72718.05
STOCK FUTURES	13401.12	13195.65	51922.47
STOCK OPTIONS	2538.65	2632.87	3275.80

- ✓ **Nifty September 2014 futures** were at 7,983.70, at a premium of 47.65 points over spot closing of 7,936.05. Nifty August 2014 futures were at 7,943.20, at a premium of 7.15 points over spot closing of 7,936.05. Turnover on NSE's futures & options (F&O) segment declined to Rs 283313.96 crore from Rs 287084.29 crore on Tuesday, 26 August 2014.
- ✓ **State Bank of India August 2014 futures** were at 2,506.50, at a premium over spot closing of 2,502.10. ICICI Bank August 2014 futures were at 1,543, at a discount compared to spot closing of 1,545.
- ✓ **HDFC Bank August 2014 futures** were at 835.90, at a discount compared to spot closing of 836.75.

Put Call Ratio

Put Call Ratio-(Volume wise)

Symbol	Put	Call	Ratio
NIFTY	102,798,900	93,259,450	1.10
BANKNIFTY	6,008,125	6,679,675	0.90
-	-	-	-

Put Call Ratio-(Volume wise)

Symbol	Put	Call	Ratio
GMRINFRA	2,490,000	1,500,000	1.66
NMDC	200,000	136,000	1.47
IDBI	2,104,000	1,484,000	1.42

Put Call Ratio- (OI wise)

Symbol	Put	Call	Ratio
KOTAKBANK	445,000	180,000	2.47
MARUTI	464,625	219,875	2.11
CIPLA	2,207,000	1,116,000	1.98

DIVIDEND AND OTHER INFORMATION

V2 Retail Limited has informed the Exchange that the Register of Members and Share Transfer Books of the Company will remain closed from September 23, 2014 to September 29, 2014 (both days inclusive) for the purpose of Annual General Meeting scheduled to be held on September 29, 2014.

Flexituff International Limited has informed the Exchange that the Company has fixed Book Closure from September 23, 2014 to September 30, 2014 (both days inclusive) for the purpose of Dividend and Annual General Meeting scheduled to be held on September 30, 2014.

Globus Spirits Limited has informed the Exchange that the Company has fixed Book Closure from September 22, 2014 to September 24, 2014 (both days inclusive) for the purpose of Annual General Meeting of the Company scheduled to held on September 24, 2014.

Equity Research Division

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Branches & Associates

Delhi		Haryana	Uttar Pradesh	Uttaranchal
Barakhamba Road	Paschim Vihar	Faridabad	Agra	Dehradun (Subhash Road)
Chander Vihar	Pitampura (CD Plaza)	Hissar	Aligarh	Dehradun (Arya Nagar)
East Patel Nagar	Pitampura (KD Market)	Mahender Garh	Baghpat	Haridwar
Hauz Kazi	Pushp Vihar	Panipat	Meerut (Samrat Palace)	Kotdwar
Inder Puri - I	Rohini	Rohtak	Meerut (Delhi Road)	
Inder Puri - II	Rohtak Road	Sonepat	Varanasi	West Bengal
Janak Puri	Shahadra			Kolkata
Kalkaji	Shastri Nagar	Punjab	Bihar	
Karol Bagh	Sheikh Sarai	Amritsar	Balia	Mumbai
Najafgarh	Siddharth Extension	Barnala	Darbhanga	Borivali
Naya Bazar	Vikaspuri	Jalandhar		
Netaji Subhash Place				

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